Federal Aviation Administration

(CATS) Form 127 Certify and File Form

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3/18/20

(CATS) Operating and Financial Summary - Form 127

OMB Control Number: 2120-0569
Expiration Date: 12/31/2026

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Airport Name: PANAMA CITY-BAY CO INTL
State: FL
Airport 3 Digit ID Code: ECP
Consolidated: ○ Yes ◉ No

For Fiscal Year Ending: 09/30/2025
Based on Audited Info: ◉ Yes ○ No
Date Filed or Revised:

	2024		2025
1.0 Passenger Airline Aeronautical Revenue			
1.1 Passenger airline landing fees	$ 3,295,495	$	3,571,185
1.2 Terminal arrival fees, rents, and utilities	$ 2,757,427	$	3,479,093
Terminal area apron charges/tiedowns	$ 0	$	0
1.4 Federal Inspection Fees	$ 0	$	0
Other passenger aeronautical fees	$- 2,302,087	$	-4131195
1.6 Total	$ 3,750,835	$	2,919,083
2.0 Non-Passenger Aeronautical Revenue			
Landing fees from cargo	$ 12,095	$	12,679
2.2 Landing fees from GA and military	$ 0	$	0
2.3 FBO revenue contract or sponsor-operated	$ 638,000	$	713,118
2.4 Cargo and hangar rentals	$ 492,198	$	281,379
2.5 Aviation fuel tax retained for airport use	$ 0	$	0
2.6 Fuel sales net profit/loss or fuel flowage fees	$ 105,829	$	266,448
2.7 Security reimbursement from Federal Government	$ 65,480	$	0
2.8 Other non-passenger aeronautical revenue	$ 0	$	0
2.9 Total	$ 1,313,602	$	1,273,624
3.0 Total Aeronautical Revenue	$ 5,064,437	$	4,192,707
4.0 Non-Aeronautical Revenue			
4.1 Land and non-terminal facility leases and revenues	$ 0	$	217,285
4.2 Terminal-food and beverage	$ 678,135	$	718,970
4.3 Terminal-retail stores and duty free	$ 327,577	$	354,833
4.4 Terminal-services and other	$ 384,982	$	399,491
4.5 Rental cars-excludes customer facility charges	$ 5,173,851	$	5,057,665
4.6 Parking and ground transportation	$ 5,673,167	$	6,140,606
4.7 Hotel	$ 0	$	0
4.8 Other	$ 1,701,448	$	1,713,612

	2024		2025
8.0 Non-Operating Revenue (Expenses) and Capital			
8.1 Interest Income - restricted and non-restricted	$ 1,266,478	$	1,260,452
8.2 Interest expense (use minus sign)	$- 671,579	$	-626854
8.3 Grant receipts	$ 16,478,762	$	12,385,346
8.4 Passenger Facility Charges	$ 3,233,614	$	3,395,380
8.5 Capital Contributions (for withdraw use minus sign)	$ 0	$	0
8.6 Special items (loss)	$ 0	$	0
8.7 Other	$ 1,052,560	$	1,753,737
8.8 Total Non Operating Revenue (Expenses)	$ 21,359,835	$	18,168,061
9.0 Net Assets			
9.1 Change in net assets	$ 11,945,512	$	9,250,758
9.2 Net assets (deficit) at beginning of year	$ 255,456,090	$	267,401,602
9.3 Net assets (deficit) at end of year	$ 267,401,602	$	276,652,360
10.0 Capital Expenditures and Construction in Progress			
10.1 Airfield	$ 1,067,986	$	1,045,656
10.2 Terminal	$ 14,250,110	$	12,818,155
10.3 Parking	$ 1,487,886	$	279,819
10.4 Roadways, rail, and transit	$ 135,977	$	260,017
10.5 Other	$ 165,877	$	359,650
10.6 Total	$ 17,107,836	$	14,763,297
11.0 Indebtedness at End of Year			
11.1 Long Term Bonds (GA, GARB, PFC, etc.)	$ 0	$	0
11.2 Loans and interim financing	$ 27,121,367	$	25,134,004
11.3 Special facility bonds	$ 0	$	0
11.4 Total Debt at End of Year	$ 27,121,367	$	25,134,004
12.0 Externally Restricted Assets			
12.1 Externally Restricted Debt Reserves	$ 0	$	0
12.2 Other Externally Restricted Assets	$ 16,664,260	$	20,784,515

4.9 Total	$ 13,939,	14,602,462	**12.3 Total**	$ 16,664,260 $	20,784,515
5.0 Total Operating Revenue	$ 19,003,597 $	18,795,169	**13.0 Unrestricted Cash and Investments**	$ 33,745,175 $	35,634,862
6.0 Operating Expenses			**14.0 Reporting Year Proceeds**		
6.1 Personnel compensation and benefits	$ 6,618,234 $	7,502,325	14.1 Bond proceeds	$ 0 $	0
6.2 Communications and utilities	$ 1,097,384 $	1,123,978	14.2 Proceeds from sale of property	$ 101,235 $	63,900
6.3 Supplies and materials	$ 810,050 $	778,220	**15.0 Debt Service**		
6.4 Contractual services	$ 3,113,971 $	3,515,678	15.1 Debt service, excluding coverage	$ 2,614,217 $	2,614,217
6.5 Insurance, claims and settlements	$ 287,846 $	516,155	15.2 Debt service, net of PFCs and Offsets	$ 1,254,824 $	1,254,824
6.6 Other	$ 210,086 $	219,191	**16.0 Operating Statistics**		
6.7 Subtotal	$ 12,137,571 $	13,655,547	(* optional for airports having fewer than 25,000 enplanements in the preceding calendar year)		
6.8 Depreciation	$ 16,280,349 $	14,056,925	*16.1 Enplanements	930,665	963,046
6.9 Total Operating Expenses	$ 28,417,920 $	27,712,472	*16.2 Landed weights in pounds (lbs)	1,064,141,250	1,105,629,964
Operating Income (Loss)	$- 9,414,323 $	-8917303	*16.3 Signatory landing fee rate per 1,000 lbs	$ 3.10 $	3.23
			*16.4 Annual aircraft operations	82,956	95,328
			16.5 Passenger Airline CPE (line 1.6/16.1)	$ 4.03 $	3.03
			*16.6 Full time equivalent employees at end of year	75	82
			16.7 Security and law enforcement costs	$ 1,996,603 $	2,270,648
			16.8 ARFF costs	$ 1,433,498 $	1,608,980
			16.9 Repairs and maintenance	$ 2,955,507 $	3,146,821
			16.10 Marketing/Advertising/Promotions	$ 257,746 $	298,521

Unrestricted Cash and Investments are cash and investments that have no **externally** imposed restrictions on their use. Unrestricted cash and investments may be designated by airports for other commitments. To further understand unrestricted cash and investments, as well as other items in the Form 127, please refer to this entity's Comprehensive Annual Financial Report or contact the airport directly.