



**Federal Aviation  
Administration**

## **(CATS) Form 127 Certify and File Form**

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# (CATS) Operating and Financial Summary - Form 127

OMB CONTROL NUMBER: 2120-0569

EXPIRATION DATE: 06/30/2023

## Paperwork Reduction Act Burden Statement

A federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a currently valid OMB Control Number. The OMB Control Number for this information collection is 2120-0569. Public reporting for this collection of information is estimated to be approximately 5 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, completing and reviewing the collection of information. All responses to this collection of information are required to obtain or retain a benefit per Section 111(b) of the FAA Authorization Act of 1994, Public Law 103-305 (August 23, 1994), and 49 U.S.C. Section 47107(a)(15), which requires the Secretary of Transportation to issue a simplified format for reporting applicable to Airports to enable the public to understand airport finances and to provide information concerning the amount of any revenue surplus, the amount of concession generated revenue, and other information as required by the Secretary. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Information Collection Clearance Officer, Federal Aviation Administration, 10101 Hillwood Parkway, Fort Worth, TX 76177-1524.

Airport Name: PANAMA CITY-BAY CO INTL  
State: FL

For Fiscal Year Ending: 09/30/2021  
Based on Audited Info:  Yes  No

Airport 3 Digit ID Code: ECP  
Consolidated:  Yes  No

Date Filed or Revised:

	2020	2021	8.0 Non-Operating Revenue (Expenses) and Capital	2020	2021
<b>1.0 Passenger Airline Aeronautical Revenue</b>			<b>8.1 Interest Income - restricted and non-restricted</b>	\$ 6,589	\$ 2,529
1.1 Passenger airline landing fees	\$ 3,134,783	\$ 1,897,385	8.2 Interest expense (use minus sign)	\$ -1,645,586	\$ -1447755
1.2 Terminal arrival fees, rents, and utilities	\$ 2,415,679	\$ 2,304,381	8.3 Grant receipts	\$ 8,807,172	\$ 7,098,655
Terminal area apron charges/tiedowns	\$ 0	\$ 0	8.4 Passenger Facility Charges	\$ 1,619,871	\$ 2,714,053
1.4 Federal Inspection Fees	\$ 0	\$ 0	8.5 Capital Contributions (for withdraw use minus sign)	\$ 0	\$ 0
Other passenger aeronautical fees	\$ -1,438,684	\$ -2302279	8.6 Special items (loss)	\$ 0	\$ 0
<b>1.6 Total</b>	\$ 4,111,778	\$ 1,899,487	8.7 Other	\$ 480,229	\$ 1,345,541
<b>2.0 Non-Passenger Aeronautical Revenue</b>			<b>8.8 Total Non Operating Revenue (Expenses)</b>	\$ 9,268,275	\$ 9,713,023
Landing fees from cargo	\$ 14,589	\$ 14,700	<b>9.0 Net Assets</b>		
2.2 Landing fees from GA and military	\$ 0	\$ 0	9.1 Change in net assets	\$ -906,970	\$ -564150
2.3 FBO revenue contract or sponsor-operated	\$ 344,311	\$ 353,634	9.2 Net assets (deficit) at beginning of year	\$ 259,938,469	\$ 259,031,499
2.4 Cargo and hangar rentals	\$ 387,805	\$ 413,604	9.3 Net assets (deficit) at end of year	\$ 259,031,499	\$ 258,476,349
2.5 Aviation fuel tax retained for airport use	\$ 0	\$ 0	<b>10.0 Capital Expenditures and Construction in Progress</b>		
2.6 Fuel sales net profit/loss or fuel flowage fees	\$ 64,879	\$ 98,444	10.1 Airfield	\$ 4,359,901	\$ 5,017,843
2.7 Security reimbursement from Federal Government	\$ 106,140	\$ 109,500	10.2 Terminal	\$ 5,572,322	\$ 996,434
2.8 Other non-passenger aeronautical revenue	\$ 0	\$ 0	10.3 Parking	\$ 230,100	\$ 338,000
<b>2.9 Total</b>	\$ 917,724	\$ 989,882	10.4 Roadways, rail, and transit	\$ 7,062	\$ 0
<b>3.0 Total Aeronautical Revenue</b>	\$ 5,029,502	\$ 2,889,369	10.5 Other	\$ 687,024	\$ 641,472
<b>4.0 Non-Aeronautical Revenue</b>			<b>10.6 Total</b>	\$ 10,856,409	\$ 6,993,749
4.1 Land and non-terminal facility leases and revenues	\$ 0	\$ 0	<b>11.0 Indebtedness at End of Year</b>		
4.2 Terminal-food and beverage	\$ 295,737	\$ 591,704	11.1 Long Term Bonds (GA, GARB, PFC, etc.)	\$ 0	\$ 0
4.3 Terminal-retail stores and duty free	\$ 83,175	\$ 145,904	11.2 Loans and interim financing	\$ 34,329,616	\$ 32,819,205
4.4 Terminal-services and other	\$ 296,003	\$ 317,296	11.3 Special facility bonds	\$ 0	\$ 0
4.5 Rental cars-excludes customer facility charges	\$ 2,433,416	\$ 4,786,108	<b>11.4 Total Debt at End of Year</b>	\$ 34,329,616	\$ 32,819,205
4.6 Parking and ground transportation	\$ 2,453,986	\$ 3,154,055	<b>12.0 Externally Restricted Assets</b>		
4.7 Hotel	\$ 0	\$ 0	12.1 Externally Restricted Debt Reserves	\$ 0	\$ 0
4.8 Other	\$ 1,661,523	\$ 1,653,833	12.2 Other Externally Restricted Assets	\$ 5,599,723	\$ 9,525,301
<b>4.9 Total</b>	\$ 7,223,840				

		10,648,900	12.3 Total	\$ 5,599,723	9,525,301
<b>5.0 Total Operating Revenue</b>	\$ 12,253,342	13,538,269	<b>13.0 Unrestricted Cash and Investments</b>	\$ 15,120,768	<b>18,671,718</b>
<b>6.0 Operating Expenses</b>			<b>14.0 Reporting Year Proceeds</b>		
6.1 Personnel compensation and benefits	\$ 4,220,735	4,659,115	14.1 Bond proceeds	\$ 0	0
6.2 Communications and utilities	\$ 888,957	980,574	14.2 Proceeds from sale of property	\$ 19,730	45,112
6.3 Supplies and materials	\$ 539,239	644,045	<b>15.0 Debt Service</b>		
6.4 Contractual services	\$ 2,352,082	2,393,211	15.1 Debt service, excluding coverage	\$ 3,089,574	2,958,166
6.5 Insurance, claims and settlements	\$ 166,132	213,928	15.2 Debt service, net of PFCs and Offsets	\$ 1,482,996	1,419,920
6.6 Other	\$ 68,882	81,995	<b>16.0 Operating Statistics</b>		
6.7 Subtotal	\$ 8,236,027	8,972,868	(* optional for airports having fewer than 25,000 enplanements in the preceding calendar year)		
6.8 Depreciation	\$ 14,192,560	14,842,574	*16.1 Enplanements	436,547	742,094
6.9 Total Operating Expenses	\$ 22,428,587	23,815,442	*16.2 Landed weights in pounds (lbs)	659,746,789	1,003,929,917
<b>Operating Income (Loss)</b>	\$ -10,175,245	<b>-10277173</b>	*16.3 Signatory landing fee rate per 1,000 lbs	\$ 4.75	1.89
			*16.4 Annual aircraft operations	65,561	82,496
			16.5 Passenger Airline CPE (line 1.6/16.1)	\$ 9.42	2.56
			*16.6 Full time equivalent employees at end of year	60	59
			16.7 Security and law enforcement costs	\$ 1,436,842	1,596,293
			16.8 ARFF costs	\$ 997,889	1,107,227
			16.9 Repairs and maintenance	\$ 1,939,481	2,047,570
			16.10 Marketing/Advertising/Promotions	\$ 237,800	273,786

**Unrestricted Cash and Investments** are cash and investments that have no **externally** imposed restrictions on their use. Unrestricted cash and investments may be designated by airports for other commitments. To further understand unrestricted cash and investments, as well as other items in the Form 127, please refer to this entity's Comprehensive Annual Financial Report or contact the airport directly.