Northwest Florida Beaches International Airport ed

Fiscal Year 2027 Operating & Capital Budget

Panama City-Bay County Airport and Industrial District

Board Meeting

September 23, 2026

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Northwest Florida Beaches International Airport
Fiscal Year 2027 Operating and Capital Budget

INTRODUCTION

The Northwest Florida Beaches International Airport (ECP or Airport) opened May 23, 2010 with air service being provided by Delta Air Lines and Southwest Airlines. United Airlines began service in March 2015, operating as a non-signatory airline, followed by American Airlines beginning operations in June 2018. All four legacy airlines are business partners with ECP and are operating under a signatory airline agreement which began on October 1, 2021 with an initial term of three years. The Airport has exercised the second of two two-year term options which extends the current agreement through September 30, 2028.

Passenger volumes for Fiscal Year (FY) 2026 are anticipated to be up by approximately 5.2% over FY 2025 and total 2,021,704. Budgeted passengers are estimated for FY 2027 at 2,071,982, which reflects an increase of 2.5% from the FY 2026 projected total passengers. Of the four commercial service airports in the Florida Panhandle, ECP's fiscal year-to-date passenger market share averages approximately 23%.

The projection for FY 2027 passenger numbers shows a modest growth rate based on the FY 2026 estimated total. The projected passenger counts are submitted to the Airport by each of the airlines using their business models, and those numbers are used for budgeting purposes.

The Airport recently awarded a new Master Concessions Agreement with SSP America, Inc. This agreement will provide additional restaurant and retail locations as well as renovations to current facilities. The new program will also include the presence of local and nationally recognized brands and facilities, expanded vending services with hot and cold food and drink selections, as well as vending for travel needs and upgrades to technology related to ordering, pickup and payment options.

The Airport continues to work with the community to develop and enhance our air service opportunities, as well as working with our local and regional state economic development partners to attract new businesses and to encourage existing businesses to expand in our region. The Airport efforts include participation in local, regional and national meetings for air service development, as well as attendance at aviation industry related meetings for businesses that would benefit our Airport and community. Additionally, the Tourist Development Councils from across our Region market our community as a destination and several prospective aviation related economic development projects are in the planning process.

The District has partnered with Premier Aviation for the construction of a maintenance, repair and overhaul (MRO) facility and also with IAG Aero Group, an Engine Maintenance and Test Cell facility that includes a $107 million-dollar investment, both of which will be located at the Airport.

FY 2026 recognized the completion of several projects, including the Safety Management System Manual and Implementation Plan, the Loop Road Design, the Fuel Farm Expansion Design, and the

Maintenance Facility Expansion Design. The completion and opening of the new Florida Army National Guard facility, which is located on Airport property, also occurred in FY 2026.

Ongoing projects include environmental mitigation efforts, the Airport Drainage Study, development of the North Access Road and 350-acre site development, the Rental Car Facility design and relocation, the Terminal Loop Road construction, and the outbound baggage carousel replacement.

Progress is continuing on the North Terminal Expansion project, which will add approximately 80,000 square feet to the north end of the Terminal Building, and will include the relocation, expansion and improvement of the current TSA Checkpoint, the addition of three new gates, holdrooms and boarding bridges, the relocation of the rental car counters, improvements to the loop road in front of the Terminal, and the relocation and expansion of the baggage claim facilities. The construction portion of the project is expected to be completed by 2029. The Airport has recently received FAA grants for three new Passenger Boarding Bridges, the Security Equipment Phase 1 Design, and an Airport Terminal Program (ATP) grant for portions of the project.

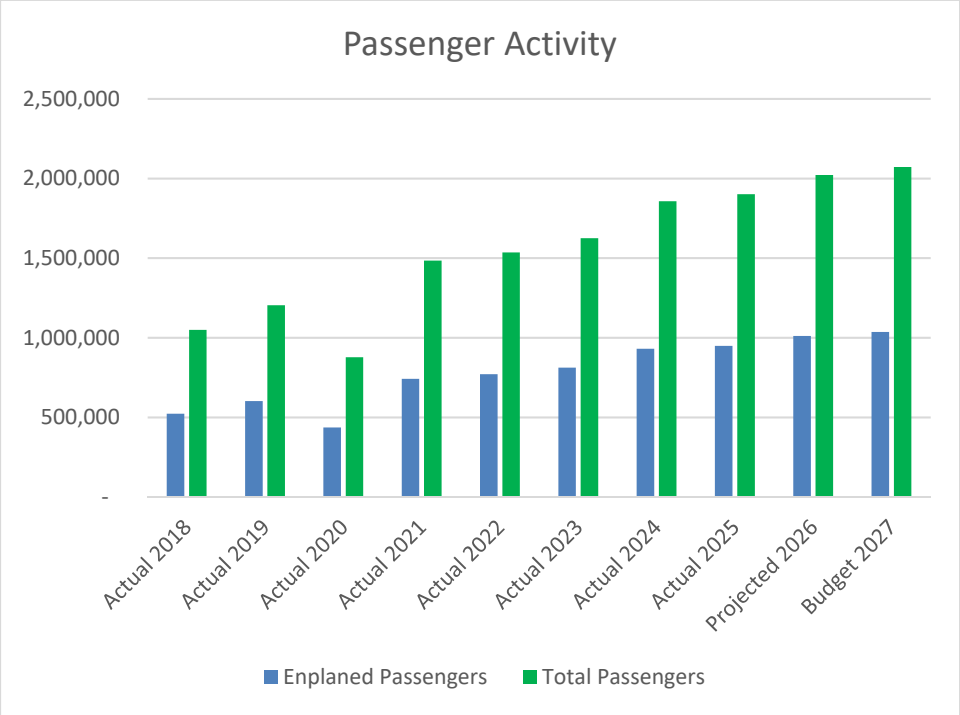
New projects scheduled for FY 2027 include the Security Gate/Gate Operator Replacement, the Maintenance Facility Construction, the purchase of a Modular Building for Airport Administrative Staff, the North Property Tree Removal, the North Access Road Design, and the Fuel Farm Expansion Construction.

The District continues to work in partnership with the Bay Economic Development Alliance (Bay EDA), Florida's Great Northwest (FGNW), and other regional partners to attract businesses to ECP and our Region. Key funding partners for future development include, but are not limited to, the State of Florida, Florida Department of Transportation (FDOT), Florida Commerce, the FDOT State Infrastructure Bank (SIB) Program, the U.S. Department of Transportation, the Federal Aviation Administration (FAA), and Triumph Gulf Coast, Inc.

Our continued refinement of our business processes, improved cost effectiveness and marketing initiatives, and other strategic initiatives will guide our vision for the upcoming fiscal year. The remainder of this Budget Message is intended to provide a general overview of the FY 2027 Budget.

PASSENGER ACTIVITY

Total historical passengers are shown in the chart and table below for the Northwest Florida Beaches International Airport. Passenger traffic in FY 2026 is expected to show modest growth for the Airport. All years reflect positive increases in each of the past ten fiscal years with the only exception being FY 2020, which shows a decrease due to the global pandemic, COVID-19.



Fiscal Year	Total Passengers	% Change
2018	1,049,168	11.5%
2019	1,204,404	14.8%
2020	878,113	-27.1%
2021	1,484,618	69.1%
2022	1,535,591	3.4%
2023	1,624,584	5.8%
2024	1,857,189	14.3%
2025	1,922,242	3.5%
2026 Projected*	2,021,704	5.2%
2027 Budget*	2,071,982	2.5%

*Based on present airline schedules and passenger estimates.

OPERATING REVENUES

Operating revenues are primarily generated from users of the Airport and include airline fees and charges, concessions, public parking, car rentals, general aviation, and space/building rentals.

Airline revenue is comprised of two major components: Rental Space and Landing Fees. The Rental Space is the area utilized at the Airport by the Airlines including, but not limited to, ticket counters, offices, bag claim, gate holdrooms, and other operational areas. Landing Fees are calculated by the landing fee rate multiplied by the certified maximum gross landing weight (per thousand pounds) of a particular aircraft type. As an Airline's fleet mix changes, the weights change and the landing fees change. The number of passengers normally has little impact on airline revenue received by the Airport; however, the Airlines continually fine-tune both fleet mix and flight schedules, which is known as capacity management. This process is intended to result in higher load factors (aircraft are flying with a higher percentage of seats filled) and result in larger or smaller aircraft and schedule adjustments.

FY 2026 Projected Results - Operating Revenues compared to Budget

Significant items regarding the *FY 2026 Budget compared to the FY 2026 Projected Revenues* include the following:

- Airline Revenues before settlement are expected to exceed budget by 2.3%, or $231,215, with total revenues of $10,280,440.
- Rental Car Concession Fees are expected to exceed budget by 5.5%, or $281,577, with a total of $5,381,577.
- Parking Revenues are expected to be $6,241,338 and will be under budget by $204,162, or 3.2%.
- Terminal Concessions, which include ground transportation fees, advertising, retail and food and beverage, are expected to exceed budget by $44,191, or 2.4%, and total $1,922,757.
- General Aviation Revenues are expected to be $1,479,746 and be under budget by $31,232, or 2.1%, due to lower than expected fuel flowage fees.
- Other Revenues are projected to below budget by 0.2%, or $1,806, and equal $951,191.

Overall, total operating revenues are projected to be $28,149,805 before Settlement, which equates to $293,848, or 1.1%, over budget.

FY 2027 Budgeted Operating Revenues

Significant and notable items in the *FY 2027 Budget Revenues compared to the FY 2026 Projected Revenues* are presented below. The FY 2027 Budget shows a growth rate of 2.4% when compared to the FY 2026 Projected Revenues.

- Total Airline Revenue budgeted for FY 2027 is $10,498,085, which is an increase of $217,645, or 2.1%, over the FY 2026 projected airline revenues. Airline revenue is calculated based on a combination of landing fees, which reflect all costs of operating the airfield and its debt service, and a rental fee for the terminal complex, which encompasses all services provided in the

terminal complex and its debt service. As expenses for these areas increase, the rental rate increases, resulting in higher airline revenue. Conversely, as expenses are reduced for the areas, the airline revenue decreases. The FY 2027 rates reflect the costs of providing services in the Terminal and on the Airfield to the air carriers under the terms of the Airline Lease and Use Agreement. Although the Airline landed weight is projected to increase in FY 2027 by 9.8%, the landing fee revenue is 0.4% lower than projected in FY 2026 due to a decreased landing fee rate. The terminal rental revenue reflects an increase of 5.6%, due to an increase in the square footage rental rate.

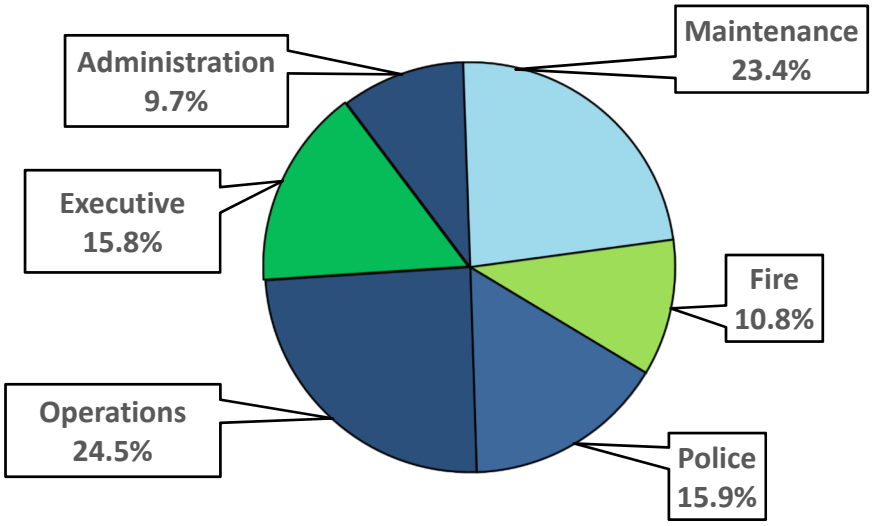
- Car Rental Concession fees are nearly flat with an increase of $93,423, or 1.7%, from the FY 2026 projected total and are budgeted at $5,475,000.
- Parking Revenue budgeted for FY 2027 is $6,287,020, which is an increase of 0.7% compared to FY 2026 projected revenue. The FY 2027 budgeted amount is based on projections provided by LAZ Parking, our parking management company.
- General Aviation Revenues are $1,507,957, an increase of $28,210, or 1.9%, over projected FY 2026 revenue due to CPI and lease rate adjustments, but with lower fuel flowage fees expected.

Overall, FY 2027 budgeted operating revenues reflect an increase of $672,951, or 2.4%, from the FY 2026 projected revenues.

When comparing *FY 2027 Budget to the FY 2026 Budget*, there is an increase of $966,799, or 3.5%, which is primarily due to increased terminal rates as well as increased terminal concession fees.

OPERATING EXPENSES

Operating expenses include salaries and benefits, professional services, supplies and materials, utilities, insurance and other expenses necessary to maintain the Airport's operations. The following chart shows the FY 2027 Budget expense share for each Airport department:



According to the Airline Lease and Use Agreement, operating expenses must be categorized within one of the following areas:

- Administrative, which includes the administrative functions of the Airport including such areas as accounting, human resources, and risk management;
- Executive, which includes the executive functions of the Airport and services such as professional services and marketing;
- Operations, which includes costs such as electricity, building and contents insurances and other operational areas;
- General Maintenance, which includes building, airfield, machinery and equipment and other maintenance;
- Police Department, which includes the law enforcement and security functions; or
- Aircraft Rescue and Firefighting, which includes all rescue and firefighting functions at the Airport.

Expenses charged to either the airfield or the terminal complex cost centers determine fees, and the amount charged to each area is specified in the Airline Lease and Use Agreement.

FY 2026 Projected Results - Operating Expenses Compared to Budget

The major classifications of operating expenses are discussed below, along with significant items in the *FY 2026 Budget Expenses compared to the FY 2026 Projected Expenses*. Most expenses have been annualized to calculate the projected amounts and will change based on actual expenditures.

- Projected personnel expenses are $8,128,806, which is $327,750, or 3.9%, less than budget. The difference is primarily due to unfilled positions throughout the year and savings due to the waiting period for benefit eligibility of new hires.
- Property/casualty and liability insurance costs are projected to be $476,641, which is 2.7% less than budget.
- Projected utilities are $1,061,628, which is $135,414, or 11.3%, under budget.
- Janitorial Service and Supplies is expected to total $1,499,096 and be under budget by $7,186, or 0.5%.
- Parking Lot Management Fees are projected to be $766,289, which is 8.1%, or $57,487, due to higher employee costs than budgeted.
- Airfield and Grounds are expected to be under budget by $72,392, or 38.5%, due to lower than planned expenditures on airfield markings, rubber removal and less expenses for grounds and landscaping.
- Professional Services, which include legal and financial services/audit fees, professional fees and marketing, are estimated to total $640,107 and be $152,004, or 19.2%, under budget.

Overall, the FY 2026 projected operating expenses are $765,347, or 5.0%, less than budget.

FY 2027 Budgeted Operating Expenses

The following provides highlights and discussion of significant and notable operating expense items in the *FY 2027 Budget Expenses as compared to FY 2026 Projected Expenses*.

- Personnel expenses are budgeted at $9,149,321 for FY 2027. This amount reflects an increase over projected FY 2026 expenses of $1,020,515, or 12.6%, and includes one new full-time budget manager position, transferring one part-time IT technician to a full-time position, one new accountant position, and a new position for a procurement officer. There is an 11.5% premium increase of the cost of health insurance in the FY 2027 budget and a cost of living increase of 3.5% included in the FY 2027 Budget.
- The Airfield and Grounds budget of $195,553 includes the maintenance for the air traffic control tower, runways and taxiways, grounds and landscaping and streets and parking lots. There is an increase of $79,995 over projected costs due to the addition of airfield markings along with unusually low expenditures in FY 2026 on runways & taxiways and grounds & landscaping. Additional funding is included for sod, grass seed, concrete, hardware, rock and mulch.
- Parking Lot Management fees are budgeted at $812,377, an increase of $46,088, or 6.0%, from projected FY 2026 expense. LAZ has submitted their annual budget based on the current operations and staffing levels with a continued focus on the shuttle service to and from the parking lots.
- Professional services, including legal, marketing, design/engineering/planning, financial consulting and accounting fees, are budgeted at $893,716 and include increases for legal, financial, and marketing services as well as a compensation study.
- Utilities are budgeted at $1,099,887 for FY 2027, which represents an 3.6% increase from the FY 2026 projected expenses. The installation of more efficient LED lighting throughout the Airport, its roadways and parking lots has contributed to the lower increase, while additional space and construction activities have been taken into consideration.
- Property/Casualty and Liability Insurance premiums are budgeted at $468,265 and reflect a 1.8% decrease from the FY 2026 projected expenditures. The decrease reflects a downward rate adjustment realized from our insurance carrier (Public Risk Management of Florida) and their efforts working with their broker to negotiate lower rates.
- Janitorial expenses are budgeted at $1,557,228, with an 3.9%, or $58,132, increase over projected 2026 fees. The increase is the contractual annual increase.

Overall, the operating expenses in the FY 2027 Budget represent an increase of $1,672,879, or 11.6% over the projected FY 2026 operating expenses, with the increases in personnel costs, professional services, computer services, airfield and grounds costs, and the terminal/facilities services and supplies expenses being the largest factors in the increase.

When comparing FY 2027 Budget to the FY 2026 Budget, there is an increase of $907,532, or 6.0%, with the largest part of the increase attributed to personnel costs at $692,765, parking lot management fees of $103,575, and increased professional fees of $100,000. The FY 2027 Budget reflects an amount which will provide for the efficient operation of the Airport and will provide the necessary resources to meet the Airport goals for the upcoming year.

DEBT SERVICE and CAPITAL FINANCING

The Airport's annual debt service payment to the Florida Department of Transportation - State Infrastructure Bank (SIB Loans) totals $2,614,217 for two outstanding loans that were used to fund the building of the Airport. The debt service payment is funded with Passenger Facility Charge (PFC) funds for 52% of the payment, or $1,359,393. The balance is a cost that is charged to the Airport's four cost centers calculated in the Rates and Charges calculation.

The interest rates on the SIB loans are 1.97% for Loan 1 and 2.71% for Loan 2.

In June 2024, the Airport Board approved SIB Loan 3 in the amount of $26,000,000, with the proceeds to be used to pay the costs of the Terminal Expansion project. The loan is anticipated to be 93.7% eligible for federal funding, and a PFC application is in progress in order to allow for repayment of the debt with PFC funds. The original details of the loan are as follows:

SIB Loan 3 – Original Loan $26M
Matures – 10/1/2051
Interest Rate – 3.8%
Annual Payment - $1,629,315 due to begin 9/30/27

The Airport is also in the process of obtaining interim funding in the amount of approximately $75,000,000 through a non-revolving line of credit, with the final amount to be determined after consideration of any future federal and/or state grant funding received. The term of the interim financing is expected to be three years, after which the Airport will consider long-term financing options such as bonds, a possible Transportation Infrastructure Finance and Innovation Act (TIFIA) loan through the U.S. Department of Transportation, or other financing options available at that time. Interim interest costs for the line of credit included in this budget equal $425,000.

Total estimated interest costs for the FY27 Budget are as follows:

SIB Loan 1	$ 244,449.85
SIB Loan 2	$ 289,759.62
SIB Loan 3	$ 988,000.00
Line of Credit	$ 425,000.00
Total	$ 1,947,209.47

CAPITAL DEVELOPMENT PROGRAM

The Airport's Capital Development Program, detailed on *Schedule 5* (page 24), is funded through the use of FAA grants, FDOT grants, other federal and state grant/loan programs and Airport funds.

The main focus of the Capital Program centers on Terminal Expansion Project, which is funded in three phases. The project began in FY 2026, and funds in the FY 2027 Budget represent the remainder of the costs for the first two phases. Phase 3 will be funded in future Budgets. The

capital requirement for projects and equipment from Airport funds for the FY 2027 Budget is $9,127,966, while FAA/Federal funds are budgeted at $30,258,657 and FDOT/State Grant funds are $5,400,000. Other funds budgeted to be used are proceeds from the State Infrastructure Bank Loan 3 in the amount of $18,000,000, and an interim financing through a non-revolving line of credit in the amount of $46,229,166. The total capital program is budgeted at $116,015,789 for FY 2027.

RATES and CHARGES

Based on this Budget and projected passenger activity levels, the Signatory Airline rates for FY 2027 have been calculated as follows, with prior years being presented for comparison purposes:

	Budget FY 2025	Settlement FY 2025	Budget FY 2026	Budget FY 2027
Terminal Rental Rate	$ 66.80	$ 63.88	$ 84.85	$ 89.88
Landing Fee	$ 3.84	$ 3.23	$ 4.83	$ 4.53
Signatory CPE	$ 3.98	$ 3.00	$ 4.77	$ 4.83

Non-signatory Terminal Rental Rate, Landing Fee, and any per-use fees will be charged the applicable Signatory rate plus 15%.

COST PER ENPLANED PASSENGER (CPE)

The CPE is an airline performance metric used to measure the financial performance of an airport. It is used as a key indicator evaluating the airline costs versus enplanements. The industry average for small-hub airports for 2025 as shown in reports filed with the FAA is $7.92. Based on the rate for FY 2027 CPE shown above, ECP remains well under the reported average.

GENERAL AVIATION

The Airport owns T-hangars in three sizes which it leases to private aircraft owners, as well as ground leases for the construction of private hangars. The rates for both the hangars and ground rent per square foot are adjusted on an annual basis.

The ground rental rate is proposed to increase $.0147 per square foot. This increase of 3.4% reflects the Consumer Price Index (CPI) increase that is calculated for the twelve months ended July 31, 2026 and mirrors the hangar rent increase. The current and proposed rents for general aviation for new tenants are as follows:

Ground Lease: Current rate FY 2026 - $0.4333 per square foot
Proposed rate FY 2027 - $0.4480 per square foot

The hangar rent increase is also based on the annual CPI increase of 3.4%. Accordingly, the monthly hangar rent will be as follows:

Hangar Rent:	Current FY 2026	Proposed FY 2027	Increase
Small	$517.06	$534.64	$17.58
Medium	$698.69	$722.45	$23.76
Large	$966.70	$999.57	$32.87

The current fuel flowage fee is $0.08 and no increase is proposed.

SETTLEMENT and REVENUE SHARING

As part of the Signatory Airline-Airport Use and Lease Agreement, at the close of each fiscal year the Airport recalculates rates and charges so as to "true-up" with the Airlines. Should costs be lower than expected, the Airlines will receive a refund of rents and fees paid; likewise, if costs are higher than budgeted, the Airport will invoice the Airlines for any difference due. This calculation is known as Settlement.

As the Airlines are more successful, so is the Airport, and the resulting financial success is shared in the form of Revenue Sharing. Revenue Sharing is a portion of the Net Remaining Revenues that the District will share with the Signatory Airlines. The Net Remaining Revenue calculation is the Total Revenues less Operating Expenses, Capital Equipment, Amortization, and Debt Service (net of PFC). The Signatory Airlines' percentage of Revenue Sharing is 50% of the Net Remaining Revenue.

Both the Settlement and Revenue Sharing are calculated based on audited financial statements and the resulting payment to or from the Airlines has a direct effect on their CPE.

NORTHWEST FLORIDA BEACHES INTERNATIONAL AIRPORT
FY 2027 OPERATING AND CAPITAL BUDGET
Schedule 1

	APPROVED BUDGET FY 2024	APPROVED BUDGET FY 2025	APPROVED BUDGET FY 2026	PROJECTED FY 2026*	PROPOSED BUDGET FY 2027
OPERATING REVENUES					
AIRLINES	$ 7,313,014	$ 7,660,181	$ 10,049,225	$ 10,280,440	$ 10,498,085
RENTAL CARS	6,385,280	6,998,150	6,743,855	7,025,432	7,143,034
TERMINAL COMPLEX	6,215,051	7,151,433	8,598,902	8,412,997	8,763,523
GENERAL AVIATION	1,199,663	1,429,737	1,510,978	1,479,746	1,507,957
OTHER REVENUE	819,497	963,230	952,997	951,191	910,157
TOTAL OPERATING REVENUES	**$ 21,932,505**	**$ 24,202,731**	**$ 27,855,957**	**$ 28,149,805**	**$ 28,822,756**
OPERATING EXPENSES					
PERSONNEL	$ 7,026,225	$ 7,959,307	$ 8,456,556	$ 8,128,806	$ 9,149,321
OPERATIONS DEPARTMENT	2,422,575	2,401,906	2,582,764	2,365,768	2,495,122
MAINTENANCE DEPARTMENT	1,881,342	2,108,010	2,183,173	2,080,862	2,260,303
POLICE DEPARTMENT	83,000	82,475	80,075	61,570	90,425
FIRE DEPARTMENT	98,500	108,800	95,350	104,958	94,890
EXECUTIVE & ADMINISTRATION	1,641,589	1,627,132	1,770,103	1,660,710	1,985,493
TOTAL OPERATING EXPENSES	**$ 13,153,231**	**$ 14,287,630**	**$ 15,168,021**	**$ 14,402,674**	**$ 16,075,553**
OPERATING REVENUES OVER EXPENSES	**$ 8,779,274**	**$ 9,915,101**	**$ 12,687,937**	**$ 13,747,131**	**$ 12,747,203**

* Before Settlement.

NORTHWEST FLORIDA BEACHES INTERNATIONAL AIRPORT
FY 2027 OPERATING AND CAPITAL BUDGET
COMPARISON OF BUDGETED OPERATING REVENUES AND EXPENSES
Schedule 2

Operating Revenues	**FY24 Approved Budget**	**FY25 Approved Budget**	**FY26 Approved Budget**	**FY26 Projected***	**FY27 Proposed Budget**
Airlines					
Airline Landing Fees (before Settlement)	$ 4,121,547	$ 4,051,972	$ 5,407,335	$ 5,590,630	$ 5,568,933
Cargo Airline Landing Fees	12,000	12,000	12,000	11,578	3,500
Terminal Rentals (before Settlement)	3,179,467	3,596,209	4,629,890	4,645,629	4,904,414
Airline Space Use Rental	-	-	-	32,603	21,238
Total Airline Revenue	$ 7,313,014	$ 7,660,181	$ 10,049,225	$ 10,280,440	$ 10,498,085
Car Rentals					
Concession Fee	$ 4,823,546	$ 5,424,252	$ 5,100,000	$ 5,381,577	$ 5,475,000
Customer Facility Charge	1,561,734	1,573,898	1,643,855	1,643,855	1,668,034
Total Car Rental	$ 6,385,280	$ 6,998,150	$ 6,743,855	$ 7,025,432	$ 7,143,034
Terminal Complex					
Parking	$ 4,642,999	$ 5,197,723	$ 6,445,500	$ 6,241,338	$ 6,287,020
Ground Transportation Fees	456,428	602,847	656,706	724,787	744,228
Advertising Concession	84,000	80,000	95,000	105,895	125,000
Retail Merchandise Concession	237,588	329,347	350,344	375,449	408,310
Food & Beverage Concession	560,760	690,609	776,516	716,625	939,236
Terminal Rental Revenue	233,276	250,906	274,836	248,901	259,728
Total Terminal Complex Revenues	$ 6,215,051	$ 7,151,433	$ 8,598,902	$ 8,412,997	$ 8,763,523
General Aviation					
Fixed Base Operator Rents	$ 644,943	$ 707,366	$ 728,388	$ 726,584	$ 733,556
Fuel Flowage Fees	100,000	250,000	300,000	270,469	275,000
Hangar Rentals	454,720	472,371	482,590	482,693	499,401
Total General Aviation Revenue	$ 1,199,663	$ 1,429,737	$ 1,510,978	$ 1,479,746	$ 1,507,957
Other Revenue					
Other Tenants/Miscellaneous	$ 75,384	$ 78,415	$ 66,913	$ 69,158	$ 64,073
Interest Income	575,000	715,000	715,000	710,949	675,000
Fuel Farm	139,714	139,714	139,714	139,714	139,714
Cargo Building	29,398	30,100	31,370	31,369	31,370
Total Other Revenue	$ 819,497	$ 963,230	$ 952,997	$ 951,191	$ 910,157
Total Operating Revenues (*before Settlement)	**$ 21,932,505**	**$ 24,202,731**	**$ 27,855,957**	**$ 28,149,805**	**$ 28,822,756**

NORTHWEST FLORIDA BEACHES INTERNATIONAL AIRPORT
FY 2027 OPERATING AND CAPITAL BUDGET
COMPARISON OF BUDGETED OPERATING REVENUES AND EXPENSES
Schedule 2

Operating Expenses	**FY24 Approved Budget**	**FY25 Approved Budget**	**FY26 Approved Budget**	**FY26 Projected***	**FY27 Proposed Budget**
Personnel Expense					
Salaries and Wages	$ 4,885,600	$ 5,599,119	$ 5,786,990	$ 5,659,590	$ 6,226,909
Overtime	118,512	131,905	122,801	128,483	126,911
FICA Contributions	377,328	430,872	443,399	419,064	477,941
Group Insurance	971,360	1,024,886	1,288,891	1,143,716	1,449,005
Retirement	484,186	549,115	571,475	560,478	614,805
Worker's Compensation Insurance	146,738	180,411	200,000	196,546	215,000
Other Personnel Expense	42,500	43,000	43,000	20,929	38,750
Total Personnel Expense	$ 7,026,224	$ 7,959,307	$ 8,456,556	$ 8,128,806	$ 9,149,321
General Operating Expenses					
Airfield and Grounds	$ 166,060	$ 207,100	$ 187,950	$ 115,558	$ 195,553
Bad Debt Expense	71,750	82,000	83,000	100,423	92,000
Bank Charges	2,000	2,000	2,000	-	2,000
Business Meetings and Events	8,000	8,000	11,500	9,481	9,000
Computer Services	310,100	272,983	285,110	221,884	319,326
Computer Supplies and Software	46,000	48,000	65,640	57,281	41,100
Dues, Licenses, Publications, Training	107,700	109,890	108,885	102,552	110,970
Elevator and Escalator Services	55,000	60,000	60,000	68,442	60,480
Financial Consulting Services	165,000	80,582	82,111	32,111	83,716
Insurance - Building and Contents	242,291	245,986	302,771	302,772	269,832
Insurance - Liability	136,716	164,422	186,907	173,869	198,433
Janitorial Service and Supplies	1,282,132	1,456,400	1,506,283	1,499,096	1,557,228
Legal Services	75,000	75,000	100,000	89,989	100,000
Loading Bridge Contract and Parts	360,525	373,531	400,356	416,021	435,021
Machinery and Equipment	38,500	45,300	45,300	64,423	46,050
Capital Items < $5,000	82,620	55,750	124,418	100,132	99,213
Marketing and Advertising	300,000	300,000	310,000	270,617	310,000
Miscellaneous Supplies	6,700	6,480	9,225	6,815	9,900
Office Services and Supplies	30,417	30,990	31,202	30,360	31,950
Parking Lot Management	567,544	619,280	708,802	766,289	812,377
Professional Services	300,000	300,000	300,000	247,390	400,000
Radio Equipment	32,800	32,904	31,418	37,678	35,880
Safety and Security	45,500	46,500	46,800	42,019	46,950
Small Tools and Equipment	12,400	11,400	15,665	10,169	13,120
Terminal / Facility Services and Supplies	277,500	312,400	327,950	277,060	354,208
Travel and Conferences	46,560	47,590	49,530	26,611	51,287
Uniforms	34,200	29,500	30,600	20,009	30,800
Utilities - Electricity	933,807	907,625	893,933	793,602	797,400
Utilities - Telephone	47,400	56,925	59,325	41,912	63,897
Utilities - Water and Sewer	246,784	243,784	243,784	226,114	238,590
Vehicles, Oil, Tires, Fuel	96,000	96,000	101,000	123,191	109,950
Total General Operating Expenses	$ 6,127,005	$ 6,328,323	$ 6,711,464	$ 6,273,868	$ 6,926,232
Total Operating Expenses	**$ 13,153,229**	**$ 14,287,630**	**$ 15,168,021**	**$ 14,402,674**	**$ 16,075,553**
Excess Operating Revenues (Exp) (*Before Settlement)	**$ 8,779,276**	**$ 9,915,101**	**$ 12,687,937**	**$ 13,747,131**	**$ 12,747,203**

NORTHWEST FLORIDA BEACHES INTERNATIONAL AIRPORT
FY 2027 OPERATING AND CAPITAL BUDGET
COMPARISON OF HISTORICAL OPERATING REVENUES AND EXPENSES
Schedule 3

Operating Revenues	**FY23 Budget**	**FY23 Actual**	**Actual % Over/ (Under) Compared to Budget**	**FY24 Budget**	**FY24 Actual**	**Actual % Over/ (Under) Compared to Budget**	**FY25 Budget**	**FY25 Actual**	**Actual % Over/ (Under) Compared to Budget**	**FY26 Approved Budget***	**FY26 Projected***	**FY27 Proposed Budget***	**Proposed % Increase/ (Decrease) Compared to FY26 Projected**	**Proposed % Increase/ (Decrease) Compared to FY26 Budget**
Airlines														
Airline Landing Fees (before Settlement)	$ 3,673,586	$ 4,265,261	16.1%	$ 4,121,547	$ 4,671,595	13.3%	$ 4,051,972	$ 4,245,617	4.8%	$ 5,407,335	$ 5,590,630	$ 5,568,933	(0.4%)	3.0%
Airline Landing Fees - Settlement	-	(1,362,199)	-	-	(1,376,100)	-	-	(674,432)	-	-	-	-	-	-
Cargo Airline Landing Fees	10,500	14,284	36.0%	12,000	12,095	0.8%	12,000	$ 12,679	5.7%	12,000	$ 11,578	3,500	(69.8%)	(70.8%)
Terminal Rentals (before Settlement)	2,858,588	2,853,613	(0.2%)	3,179,467	2,971,778	(6.5%)	3,596,209	$ 3,630,635	1.0%	4,629,890	$ 4,645,629	4,904,414	5.6%	5.9%
Terminal Rentals - Settlement	-	(232,672)	-	-	(214,351)	-	-	(151,542)	-	-	-	-	-	-
Airline Space Use Rental	-		-	-	-					-	32,603	21,238	-	-
Revenue Sharing	-	(3,881,696)	-	-	(2,302,087)	-	-	(4,131,195)	-	-	-	-	-	-
Total Airline Revenues	$ 6,542,674	$ 1,656,591	(74.7%)	$ 7,313,014	$ 3,762,930	(48.5%)	$ 7,660,181	$ 2,931,762	(61.7%)	$ 10,049,225	$ 10,280,440	$ 10,498,085	2.1%	4.5%
Car Rentals														
Concession Fee	$ 4,500,000	$ 4,936,144	9.7%	$ 4,823,546	$ 5,173,851	7.3%	$ 5,424,252	$ 5,057,665	(6.8%)	$ 5,100,000	$ 5,381,577	$ 5,475,000	1.7%	7.4%
Customer Facility Charge	1,558,016	1,552,811	(0.3%)	1,561,734	1,561,734	(0.0%)	1,573,898	1,573,898	(0.0%)	1,643,855	1,643,855	1,668,034	1.5%	1.5%
Total Car Rental	$ 6,058,016	$ 6,488,955	7.1%	$ 6,385,280	$ 6,735,585	5.5%	$ 6,998,150	$ 6,631,563	(5.2%)	$ 6,743,855	$ 7,025,432	$ 7,143,034	1.7%	5.9%
Terminal Complex														
Parking	$ 3,690,000	$ 4,589,564	24.4%	$ 4,642,999	$ 5,043,017	8.6%	$ 5,197,723	$ 5,482,497	5.5%	$ 6,445,500	$ 6,241,338	$ 6,287,020	0.7%	(2.5%)
Ground Transportation Fees	130,000	523,996	303.1%	456,428	630,150	38.1%	602,847	658,109	9.2%	656,706	724,787	744,228	2.7%	13.3%
Advertising Concession	60,000	79,249	32.1%	84,000	81,636	(2.8%)	80,000	105,424	31.8%	95,000	105,895	125,000	18.0%	31.6%
Retail Merchandise Concession	145,000	266,987	84.1%	237,588	327,577	37.9%	329,347	354,833	7.7%	350,344	375,449	408,310	8.8%	16.5%
Food & Beverage Concession	475,000	586,077	23.4%	560,760	678,135	20.9%	690,609	718,970	4.1%	776,516	716,625	939,236	31.1%	21.0%
Terminal Rental Revenue	193,701	299,376	54.6%	233,276	229,258	(1.7%)	250,906	225,933	(10.0%)	274,836	248,901	259,728	4.3%	(5.5%)
Total Terminal Complex Revenues	$ 4,693,701	$ 6,345,249	35.2%	$ 6,215,051	$ 6,989,773	12.5%	$ 7,151,433	$ 7,545,766	5.5%	$ 8,598,902	$ 8,412,997	$ 8,763,523	4.2%	1.9%
General Aviation														
Fixed Base Operator Rents	$ 472,604	$ 479,727	1.5%	$ 644,943	$ 638,000	(1.1%)	$ 707,366	$ 713,118	0.8%	$ 728,388	$ 726,584	$ 733,556	1.0%	0.7%
Fuel Flowage Fees	120,000	98,030	(18.3%)	100,000	105,829	5.8%	250,000	266,448	6.6%	300,000	270,469	275,000	1.7%	(8.3%)
Hangar & Land Rentals	438,500	445,516	1.6%	454,720	463,738	2.0%	472,371	470,675	(0.4%)	482,590	482,693	499,401	3.5%	3.5%
Total General Aviation Revenue	$ 1,031,104	$ 1,023,273	(0.8%)	$ 1,199,663	$ 1,207,567	0.7%	$ 1,429,737	$ 1,450,241	1.4%	$ 1,510,978	$ 1,479,746	$ 1,507,957	1.9%	(0.2%)
Other Revenue														
Other Tenants/Miscellaneous	$ 128,026	$ 136,933	7.0%	$ 75,384	$ 74,088	(1.7%)	$ 78,415	$ 68,134	(13.1%)	$ 66,913	$ 69,158	$ 64,073	(7.4%)	(4.2%)
Interest Income	3,000	700,666	23255.5%	575,000	851,379	48.1%	715,000	817,481	14.3%	715,000	710,949	675,000	(5.1%)	(5.6%)
Fuel Farm	139,714	139,714	0.0%	139,714	139,714	0.0%	139,714	139,714	(0.0%)	139,714	139,714	139,714	0.0%	0.0%
Cargo Building	28,284	28,759	1.7%	29,398	28,460	(3.2%)	30,100	27,989	(7.0%)	31,370	31,369	31,370	0.0%	0.0%
Total Other Revenue	$ 299,024	$ 1,006,072	236.5%	$ 819,497	$ 1,093,641	33.5%	$ 963,230	$ 1,053,319	9.4%	$ 952,997	$ 951,191	$ 910,157	(4.3%)	(4.5%)
Total Operating Revenues after Settlement*	**$ 18,624,519**	**$16,520,140**	**(11.3%)**	**$21,932,505**	**$19,789,497**	**(9.8%)**	**$24,202,731**	**$19,612,650**	**-19.0%**	**$ 27,855,957**	**$28,149,805**	**$ 28,822,756**	**2.4%**	**3.5%**

NORTHWEST FLORIDA BEACHES INTERNATIONAL AIRPORT
FY 2027 OPERATING AND CAPITAL BUDGET
COMPARISON OF HISTORICAL OPERATING REVENUES AND EXPENSES
Schedule 3

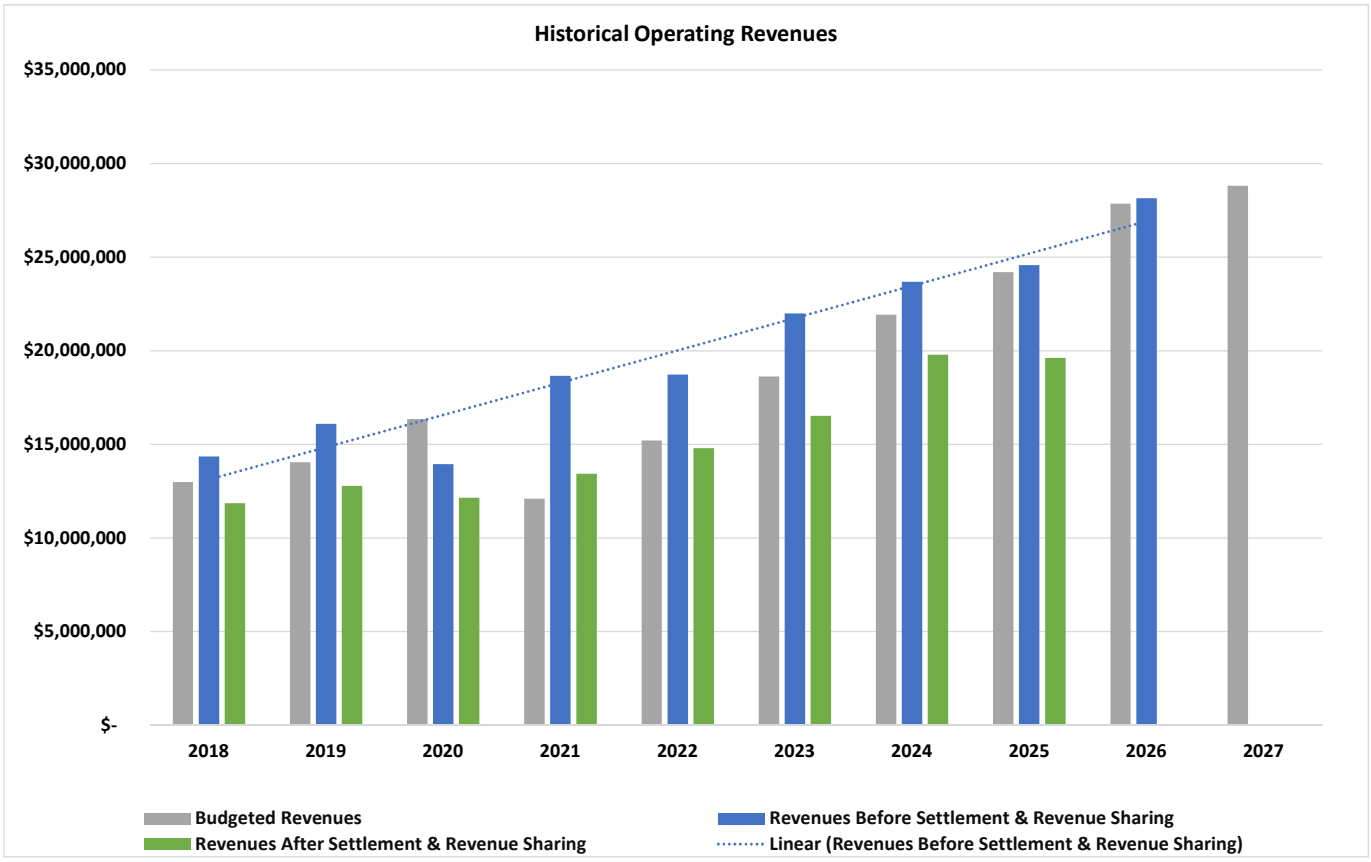
Operating Expenses	FY23 Approved Budget	FY23 Actual	Actual % Over/ (Under) Compared to Budget	FY24 Budget	FY24 Actual	Actual % Over/ (Under) Compared to Budget	FY25 Budget	FY25 Actual	Actual % Over/ (Under) Compared to Budget	FY26 Proposed Budget*	FY26 Projected*	FY27 Proposed Budget*	Proposed % Increase/ (Decrease) Compared to FY26 Projected	Proposed % Increase/ (Decrease) Compared to FY26 Budget
Personnel Expense														
Salaries and Wages	$ 4,306,713	$ 4,092,249	(5.0%)	$ 4,885,600	$ 4,694,382	(3.9%)	$ 5,599,119	$ 5,286,696	(5.6%)	$ 5,786,990	$ 5,659,590	$ 6,226,909	10.0%	7.6%
Overtime	110,244	103,603	(6.0%)	118,512	118,451	(0.1%)	131,905	134,544	2.0%	122,801	128,483	126,911	(1.2%)	3.3%
FICA Contributions	332,991	306,453	(8.0%)	377,328	351,356	(6.9%)	430,872	393,414	(8.7%)	443,399	419,064	477,941	14.0%	7.8%
Group Insurance	832,410	727,315	(12.6%)	971,360	829,617	(14.6%)	1,024,886	979,470	(4.4%)	1,288,891	1,143,716	1,449,005	26.7%	12.4%
Retirement	438,672	412,606	(5.9%)	484,186	460,814	(4.8%)	549,115	524,522	(4.5%)	571,475	560,478	614,805	9.7%	7.6%
Worker's Compensation Insurance	136,500	120,706	(11.6%)	146,738	151,580	3.3%	180,411	164,789	(8.7%)	200,000	196,546	215,000	9.4%	7.5%
Other Personnel Expense	42,500	12,500	(70.6%)	42,500	12,036	(71.7%)	43,000	18,890	(56.1%)	43,000	20,929	38,750	85.1%	(9.9%)
Total Personnel Expense	$ 6,200,032	$ 5,775,432	(6.8%)	$ 7,026,224	$ 6,618,236	(5.8%)	$ 7,959,307	$ 7,502,325	(5.7%)	$ 8,456,556	$ 8,128,806	$ 9,149,321	12.6%	8.2%
General Operating Expenses														
Airfield and Grounds	$ 136,200	$ 91,082	(33.1%)	$ 166,060	$ 134,944	(18.7%)	$ 207,100	$ 83,762	(59.6%)	$ 187,950	$ 115,558	$ 195,553	69.2%	4.0%
Bank Charges	64,500	71,708	11.2%	71,750	83,282	16.1%	82,000	76,119	(7.2%)	83,000	100,423	92,000	(8.4%)	10.8%
Bad Debt	2,000	-	(100.0%)	2,000	-	(100.0%)	2,000	-	(100.0%)	2,000	-	2,000	0.0%	0.0%
Business Meetings and Events	9,500	8,746	(7.9%)	8,000	8,914	11.4%	8,000	6,626	(17.2%)	11,500	9,481	9,000	(5.1%)	(21.7%)
Computer Services	315,902	176,085	(44.3%)	310,100	163,037	(47.4%)	272,983	261,881	(4.1%)	285,110	221,884	319,326	43.9%	12.0%
Computer Supplies and Software	49,650	30,589	(38.4%)	46,000	52,033	13.1%	48,000	33,691	(29.8%)	65,640	57,281	41,100	(28.2%)	(37.4%)
Dues, Licenses, Publications, Training	100,255	79,335	(20.9%)	107,700	87,915	(18.4%)	109,890	107,047	(2.6%)	108,885	102,552	110,970	8.2%	1.9%
Elevator and Escalator Services	55,000	47,535	(13.6%)	55,000	73,066	32.8%	60,000	63,280	5.5%	60,000	68,442	60,480	(11.6%)	0.8%
Financial Consulting Services	76,296	41,263	(45.9%)	165,000	57,915	(64.9%)	80,582	106,254	31.9%	82,111	32,111	83,716	160.7%	2.0%
Insurance - Building and Contents	180,722	180,723	0.0%	242,291	235,304	(2.9%)	245,986	245,985	(0.0%)	302,771	302,772	269,832	(10.9%)	(10.9%)
Insurance - Liaeility	122,546	123,907	1.1%	136,716	138,142	1.0%	164,422	153,013	(6.9%)	186,907	173,869	198,433	14.1%	6.2%
Janitorial Service and Supplies	1,128,698	1,197,572	6.1%	1,282,132	1,258,403	(1.9%)	1,456,400	1,372,477	(5.8%)	1,506,283	1,499,096	1,557,228	3.9%	3.4%
Legal Services	60,000	49,053	(18.2%)	75,000	44,669	(40.4%)	75,000	84,987	13.3%	100,000	89,989	100,000	11.1%	0.0%
Loading Bridge Contract and Parts	352,207	334,178	(5.1%)	360,525	344,865	(4.3%)	373,531	350,031	(6.3%)	400,356	416,021	435,021	4.6%	8.7%
Machinery and Equipment	38,500	38,176	(0.8%)	38,500	42,328	9.9%	45,300	49,845	10.0%	45,300	64,423	46,050	(28.5%)	1.7%
Capital Items < $5,000	-	-	#DIV/0!	82,620	110,672	34.0%	55,750	28,955	(48.1%)	124,418	100,132	99,213	(0.9%)	(20.3%)
Marketing and Advertising	300,000	244,438	(18.5%)	300,000	257,746	(14.1%)	300,000	298,521	(0.5%)	310,000	270,617	310,000	14.6%	0.0%
Miscellaneous Supplies	6,600	4,707	(28.7%)	6,700	6,979	4.2%	6,480	7,004	8.1%	9,225	6,815	9,900	45.3%	7.3%
Office Services and Supplies	29,360	25,753	(12.3%)	30,417	29,030	(4.6%)	30,990	29,841	(3.7%)	31,202	30,360	31,950	5.2%	2.4%
Parking Lot Management	621,052	565,856	(8.9%)	567,544	728,863	28.4%	619,280	708,256	14.4%	708,802	766,289	812,377	6.0%	14.6%
Professional Services	301,000	137,243	(54.4%)	300,000	185,407	(38.2%)	300,000	269,991	(10.0%)	300,000	247,390	400,000	61.7%	33.3%
Radio Equipment/PA	10,000	32,000	220.0%	32,800	32,184	(1.9%)	32,904	33,214	0.9%	31,418	37,678	35,880	(4.8%)	14.2%
Safety and Security	38,500	34,710	(9.8%)	45,500	36,213	(20.4%)	46,500	40,093	(13.8%)	46,800	42,019	46,950	11.7%	0.3%
Small Tools and Equipment	12,900	5,860	(54.6%)	12,400	9,059	(26.9%)	11,400	10,003	(12.3%)	15,665	10,169	13,120	29.0%	(16.2%)
Terminal / Faeility Services and Supplies	286,200	207,692	(27.4%)	277,500	244,349	(11.9%)	312,400	341,605	9.3%	327,950	277,060	354,208	27.8%	8.0%
Travel and Conferences	37,200	32,107	(13.7%)	46,560	29,973	(35.6%)	47,590	29,399	(38.2%)	49,530	26,611	51,287	92.7%	3.5%
Uniforms	18,100	11,939	(34.0%)	34,200	31,538	(7.8%)	29,500	32,142	9.0%	30,600	20,009	30,800	53.9%	0.7%
Utilities - Electricity	848,915	864,405	1.8%	933,807	830,778	(11.0%)	907,625	796,375	(12.3%)	893,933	793,602	797,400	0.5%	(10.8%)
Utilities - Telephone	46,000	49,023	6.6%	47,400	55,423	16.9%	56,925	47,600	(16.4%)	59,325	41,912	63,897	52.5%	7.7%
Utilities - Water and Sewer	244,556	213,174	(12.8%)	246,784	211,183	(14.4%)	243,784	280,003	14.9%	243,784	226,114	238,590	5.5%	(2.1%)
Vehicles, Oil, Tires, Fuel	98,000	76,997	(21.4%)	96,000	80,720	(15.9%)	96,000	88,063	(8.3%)	101,000	123,191	109,950	(10.7%)	8.9%
Total General Operating Expenses	$ 5,590,358	$ 4,975,856	(11.0%)	$ 6,127,005	$ 5,604,934	(8.5%)	$ 6,328,323	$ 6,036,063	(4.6%)	$ 6,711,464	$ 6,273,868	$ 6,926,232	10.4%	3.2%
Total Operating Expenses	**$ 11,790,390**	**$10,751,288**	**(8.8%)**	**$13,153,229**	**$12,223,170**	**(7.1%)**	**$14,287,630**	**$13,538,388**	**(5.2%)**	**$ 15,168,021**	**$14,402,674**	**$ 16,075,553**	**11.6%**	**6.0%**
Net Revenues Over Expenses	**$ 6,834,129**	**$ 5,768,852**	**(15.6%)**	**$ 8,779,276**	**$ 7,566,327**	**(13.8%)**	**$ 9,915,101**	**$ 6,074,262**	**(38.7%)**	**$ 12,687,937**	**$13,747,131**	**$ 12,747,203**	**(7.3%)**	**0.5%**

* Total Operating Revenues after Settlement do not include Settlement estimates for the current or upcoming fiscal years.

NORTHWEST FLORIDA BEACHES INTERNATIONAL AIRPORT
FY 2027 OPERATING AND CAPITAL BUDGET
COMPARISON OF OPERATING REVENUES AND EXPENSES

REVENUES

Fiscal Year	Budgeted Revenues	Revenues Before Settlement & Revenue Sharing	Revenues After Settlement & Revenue Sharing
2018	$ 12,989,361	$ 14,347,751	$ 11,851,279
2019	$ 14,042,645	$ 16,091,336	$ 12,775,729
2020	$ 16,353,942	$ 13,936,524	$ 12,153,791
2021	$ 12,094,283	$ 18,669,674	$ 13,430,627
2022	$ 15,215,002	$ 18,730,992	$ 14,792,377
2023	$ 18,624,519	$ 21,996,706	$ 16,520,140
2024	$ 21,932,505	$ 23,682,035	$ 19,789,497
2025	$ 24,202,731	$ 24,569,819	$ 19,612,650
2026	$ 27,855,957	$ 28,149,805 *	
2027	$ 28,822,756		

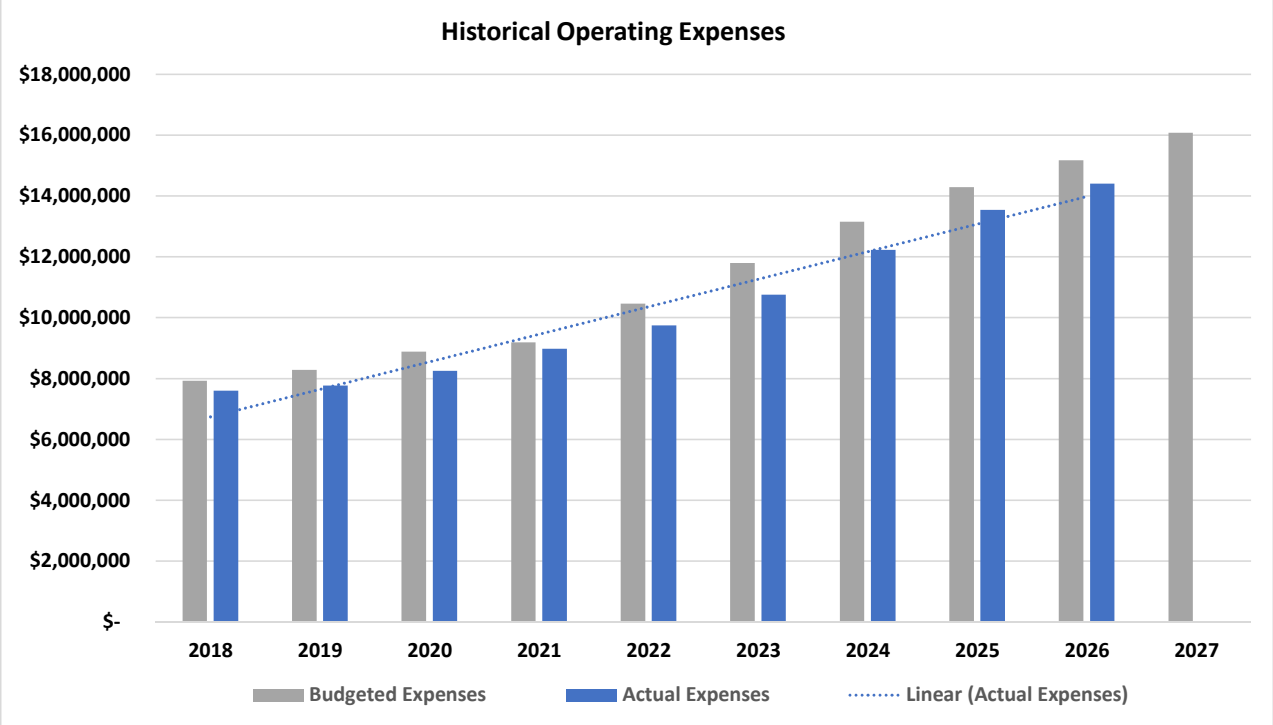


* Projected

NORTHWEST FLORIDA BEACHES INTERNATIONAL AIRPORT
FY 2027 OPERATING AND CAPITAL BUDGET
COMPARISON OF OPERATING REVENUES AND EXPENSES

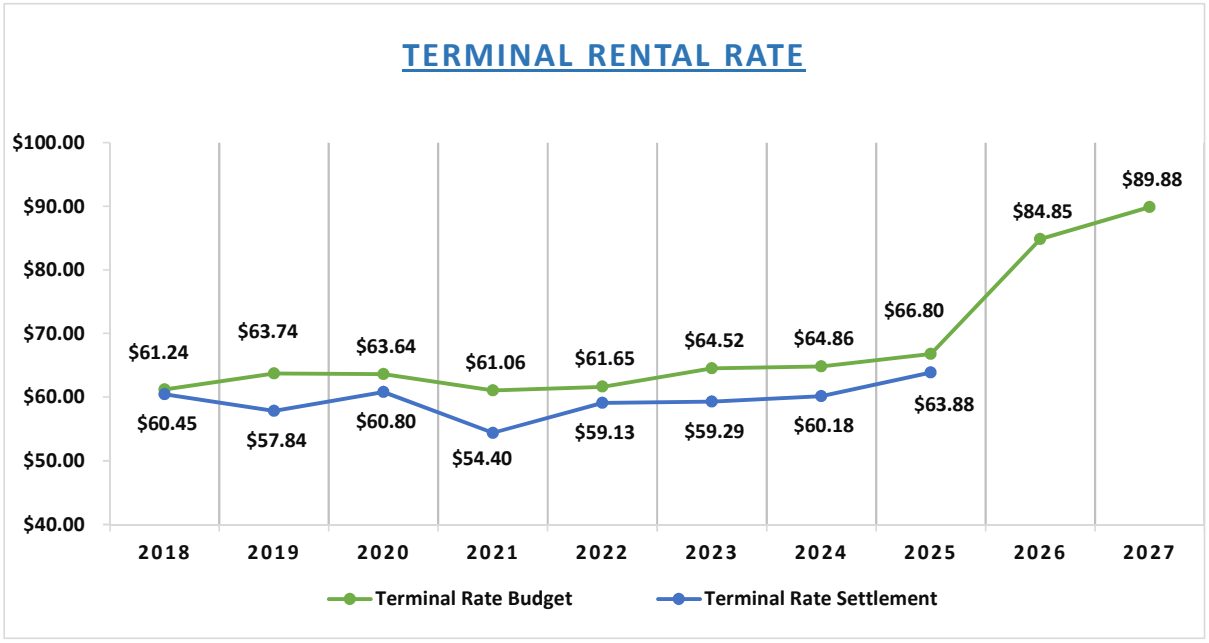
EXPENSES

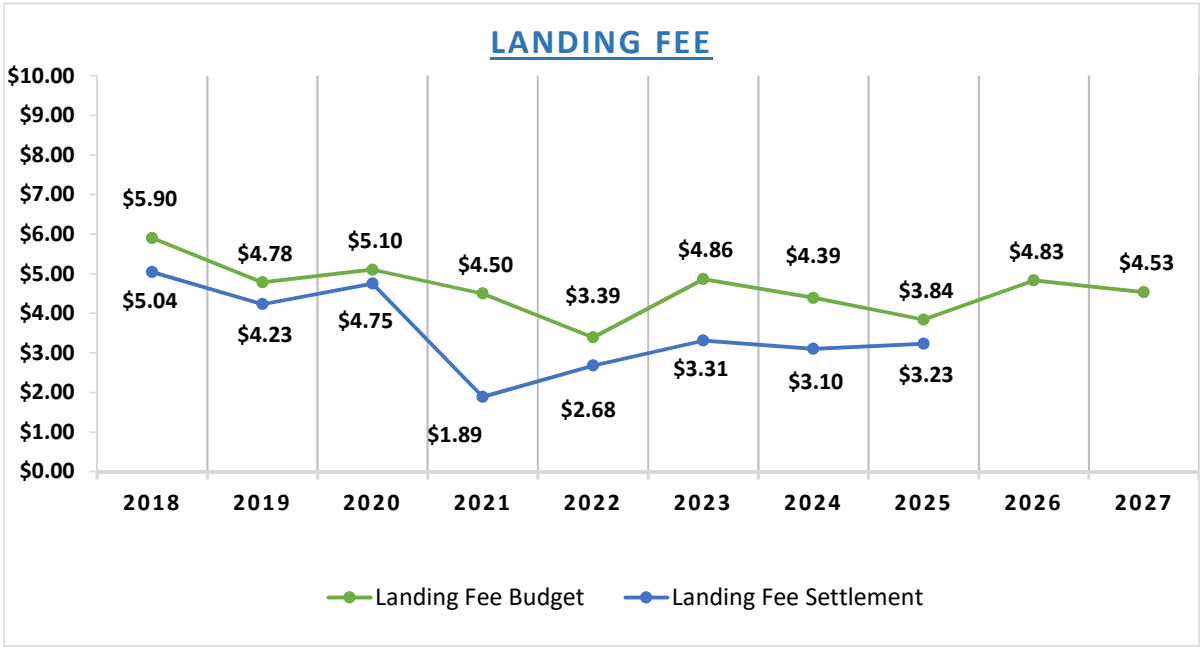
Fiscal Year	Budgeted Expenses	Actual Expenses	
2018	$ 7,916,815	$ 7,592,559	
2019	$ 8,279,847	$ 7,758,934	
2020	$ 8,876,270	$ 8,244,421	
2021	$ 9,186,672	$ 8,972,869	
2022	$ 10,459,886	$ 9,738,487	
2023	$ 11,790,390	$ 10,751,288	
2024	$ 13,153,229	$ 12,223,170	
2025	$ 14,287,630	$ 13,538,388	
2026	$ 15,168,021	$ 14,402,674	*
2027	$ 16,075,553		



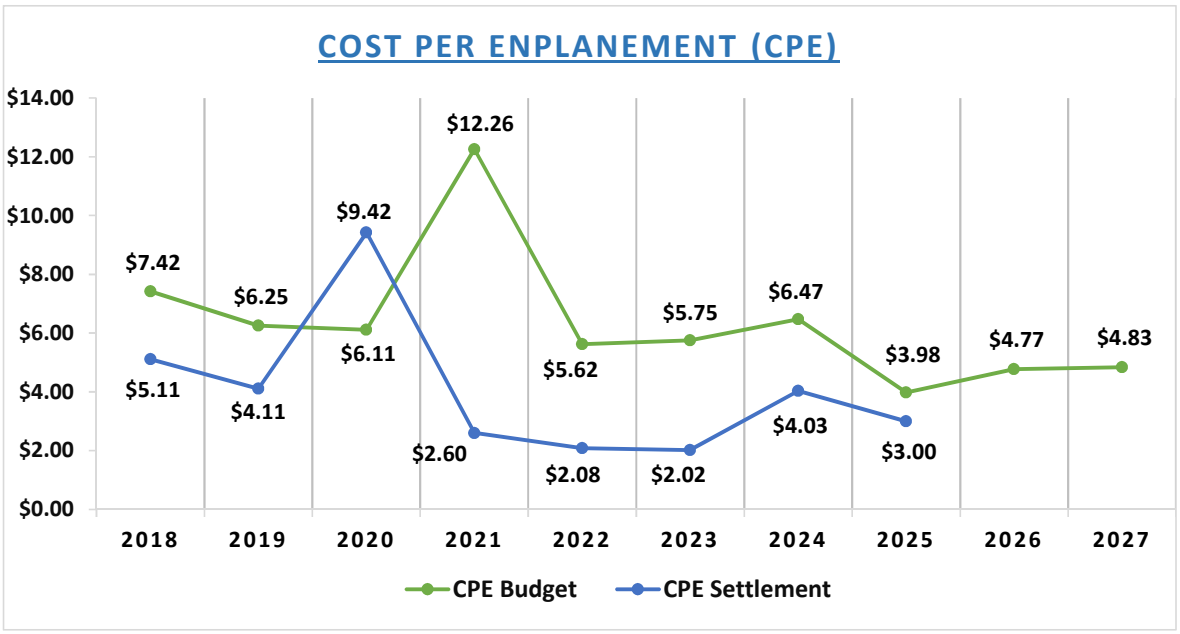
* Projected

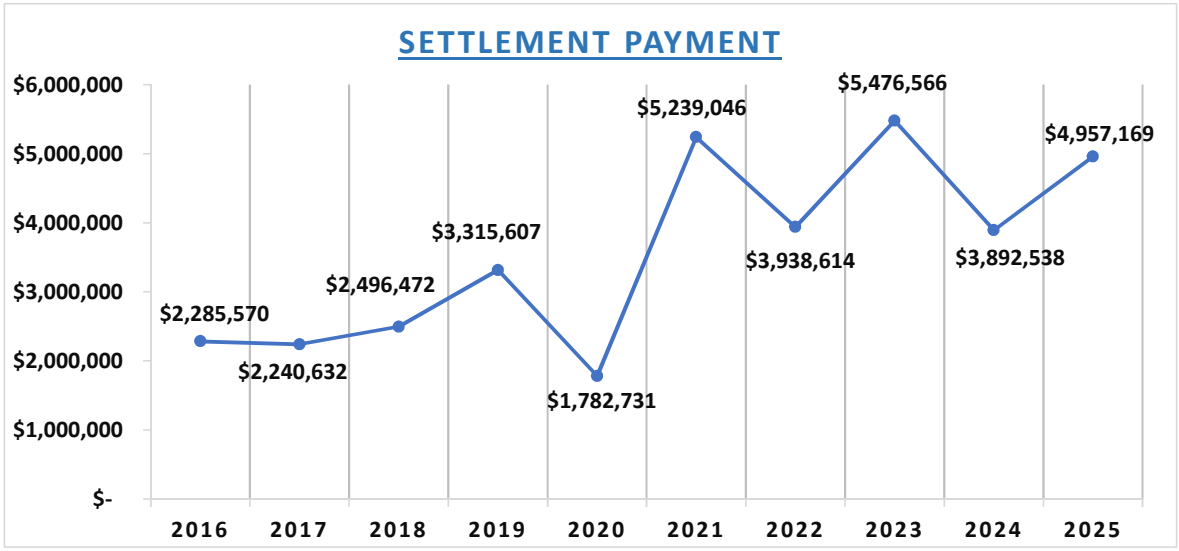
NORTHWEST FLORIDA BEACHES INTERNATIONAL AIRPORT
FY 2027 OPERATING AND CAPITAL BUDGET
COMPARISON OF HISTORICAL RATES, FEES, CPE and SETTLEMENT





NORTHWEST FLORIDA BEACHES INTERNATIONAL AIRPORT
FY 2027 OPERATING AND CAPITAL BUDGET
COMPARISON OF HISTORICAL RATES, FEES, CPE and SETTLEMENT





NORTHWEST FLORIDA BEACHES INTERNATIONAL AIRPORT
FY 2027 OPERATING AND CAPITAL BUDGET
STAFFING LEVELS
Schedule 4A

Description	FY 2023 Approved Budget	FY 2024 Approved Budget	FY 2025 Approved Budget	FY 2026 Approved Budget	FY 2027 Proposed Budget
Airport Operations Representative (8 PT = 4 FTE)	0	4	4	4	4
Maintenance Workers (2 PT = 1 FTE)	1	1	1.5	1	1
Maintenance Administrative Clerk	1	1	1	1	1
Maintenance Worker I	6	7	7	7	7
Passenger Information Specialist	2	2	2	2	1
Passenger Information Specialist (2 PT = 1 FTE)	0	0	0	0	1
Police Administrative Clerk	1	1	1	1	1
Accountant I	1	0	0	0	0
Airport Operations Center Specialist	5	5	6	6	6
Airport Operations Center Technician	1	1	1	1	1
Information Technology Specialist (1 PT = 1/2 FTE)	0	0	0	0.5	0
Maintenance Worker II	4	3	3	3	3
Airport Operations Officer I	3	5	5	4	2
ARFF Firefighter	9	9	9	9	9
Accountant II	0	1	1	1	2
Administrative Coordinator/Purchasing Buyer	1	1	1	1	1
Information Technology Technician	1	1	1	1	2
Maintenance Worker III	2	2	3	3	3
Airport Electrician	1	1	1	1	1
Airport Operations Officer II	0	0	0	0	2
Police Officer	12	12	12	14	14
Airport Operations Center Supervisor	1	1	1	1	1
Maintenance Lead	0	1	1	1	1
Accounting Administrator	1	1	1	1	0
Accountant III (Construction)	0	0	0	0	1
Procurement Officer	0	0	0	0	1
Information Technology Systems Administrator	1	1	1	1	1
Police Sergeant	2	2	2	2	2
ARFF Lieutenant	3	3	3	3	3
ARFF Captain	1	1	1	1	1
Assistant Maintenance Manager	1	1	1	1	1
Assistant Airport Operations Manager	0	0	0	1	1
Manager of Procurement and Contracts	1	1	1	1	1
Police Lieutenant	1	1	1	1	1
Budget Manager	0	0	0	0	1
Deputy Chief of Police	1	1	1	1	1
Deputy Fire Chief	1	1	1	1	1
Manager of Airport Operations	1	1	1	1	1
Manager of Information Technology	0	0	1	1	1
Manager of Marketing & Communications	0	0	1	1	1
Maintenance Manager	1	1	1	1	1
Manager of Finance & Administration	1	1	1	1	1
Project Manager	0	0	0	0	1
Chief of Police	1	1	1	1	1
Fire Chief	1	1	1	1	1
Director of Airport Development	0	1	1	1	0
Director of Finance & Administration	1	1	1	1	1
Deputy Executive Director	1	1	1	1	1
Executive Director	1	1	1	1	1
Totals	73	81	85.5	87.5	91

NORTHWEST FLORIDA BEACHES INTERNATIONAL AIRPORT
PAY RANGE EFFECTIVE 10/01/2026
Schedule 4B

Position Title	Grade	Minimum	Midpoint	Maximum
Airport Operations Representative P/T	100	$ 33,260.76	$ 36,586.84	$ 39,912.91
Maintenance Worker P/T	100	$ 33,260.76	$ 36,586.84	$ 39,912.91
Administrative Clerk	101	$ 36,586.84	$ 51,221.57	$ 65,856.30
Maintenance Worker I	101	$ 36,586.84	$ 51,221.57	$ 65,856.30
Passenger Information Specialist (F/T, P/T)	101	$ 36,586.84	$ 51,221.57	$ 65,856.30
Accountant I	103	$ 41,108.97	$ 57,552.56	$ 73,996.14
Airport Operations Center Specialist	103	$ 41,108.97	$ 57,552.56	$ 73,996.14
Airport Operations Center Technician	103	$ 41,108.97	$ 57,552.56	$ 73,996.14
Information Technology Specialist P/T	103	$ 41,108.97	$ 57,552.56	$ 73,996.14
Maintenance Worker II	104	$ 43,575.51	$ 61,005.71	$ 78,435.91
Airport Operations Officer I	104	$ 43,575.51	$ 61,005.71	$ 78,435.91
ARFF Firefighter	105	$ 46,190.04	$ 64,666.05	$ 83,142.07
Accountant II	106	$ 48,961.44	$ 68,546.02	$ 88,130.59
Administrative Coordinator/Purchasing Buyer	106	$ 48,961.44	$ 68,546.02	$ 88,130.59
Information Technology Technician	106	$ 48,961.44	$ 68,546.02	$ 88,130.59
Maintenance Worker III	106	$ 48,961.44	$ 68,546.02	$ 88,130.59
Airport Electrician	107	$ 51,899.13	$ 72,658.78	$ 93,418.43
Airport Operations Officer II	107	$ 51,899.13	$ 72,658.78	$ 93,418.43
Police Officer	107	$ 51,899.13	$ 72,658.78	$ 93,418.43
Airport Operations Center Supervisor	108	$ 55,013.07	$ 77,018.30	$ 99,023.53
Maintenance Lead	108	$ 55,013.07	$ 77,018.30	$ 99,023.53
Accounting Administrator	109	$ 58,313.86	$ 81,639.40	$ 104,964.94
Accountant III (Construction)	109	$ 58,313.86	$ 81,639.40	$ 104,964.94
Procurement Officer	109	$ 58,313.86	$ 81,639.40	$ 104,964.94
Information Technology Systems Administrator	109	$ 58,313.86	$ 81,639.40	$ 104,964.94
Police Sergeant	109	$ 58,313.86	$ 81,639.40	$ 104,964.94
ARFF Lieutenant	110	$ 61,812.69	$ 86,537.77	$ 111,262.84
ARFF Captain	111	$ 65,521.45	$ 91,730.03	$ 117,938.61
Assistant Maintenance Manager	111	$ 65,521.45	$ 91,730.03	$ 117,938.61
Assistant Airport Operations Manager	111	$ 65,521.45	$ 91,730.03	$ 117,938.61
Manager of Procurement and Contracts	112	$ 69,452.74	$ 97,233.83	$ 125,014.93
Police Lieutenant	112	$ 69,452.74	$ 97,233.83	$ 125,014.93
Budget Manager	112	$ 69,452.74	$ 97,233.83	$ 125,014.93
Airport Planner/Special Projects	114	$ 78,037.10	$ 109,251.94	$ 140,466.77
Deputy Chief of Police	114	$ 78,037.10	$ 109,251.94	$ 140,466.77
Deputy Fire Chief	114	$ 78,037.10	$ 109,251.94	$ 140,466.77
Manager of Airport Operations	114	$ 78,037.10	$ 109,251.94	$ 140,466.77
Manager of Information Technology	114	$ 78,037.10	$ 109,251.94	$ 140,466.77
Manager of Marketing & Communications	114	$ 78,037.10	$ 109,251.94	$ 140,466.77
Maintenance Manager	115	$ 82,719.32	$ 115,807.05	$ 148,894.78
Manager of Finance & Administration	116	$ 87,682.48	$ 122,755.47	$ 157,828.47
Project Manager	117	$ 92,943.43	$ 130,120.80	$ 167,298.17
Chief of Police	117	$ 92,943.43	$ 130,120.80	$ 167,298.17
Fire Chief	117	$ 92,943.43	$ 130,120.80	$ 167,298.17
Director of Airport Development	118	$ 98,520.03	$ 137,928.05	$ 177,336.07
Director of Finance & Administration	120	$ 118,007.30	$ 165,210.22	$ 212,413.14
Deputy Executive Director	121	$ 135,708.40	$ 189,991.75	$ 244,275.11
Executive Director	122	$ 176,420.91	$ 246,989.28	$ 317,557.64

NORTHWEST FLORIDA BEACHES INTERNATIONAL AIRPORT
FY 2027 OPERATING AND CAPITAL BUDGET
CAPITAL PROGRAM
Schedule 5

CAPITAL PROJECTS

Description	Federal Grants	FDOT Grants	Financed	SIB Loan	CFC Funds	Airport Funds	Total Cost
Environmental Assessment	$ 450,000	$ -	$ -	$ -	$ -	$ 50,000	$ 500,000
Rental Car Facility Relocation	$ -	$ -	$ -	$ -	$ 7,000,000	$ -	$ 7,000,000
Security System Upgrade & Expansion - Design	$ 1,080,000	$ -	$ -	$ -	$ -	$ 120,000	$ 1,200,000
North Property Tree Removal	$ -	$ -	$ -	$ -		$ 500,000	$ 500,000
Maintenance Facility Expansion	$ -	$ 250,000	$ -	$ -	$ -	$ 250,000	$ 500,000
Environmental Mitigation	$ -	$ -	$ -	$ -	$ -	$ 425,000	$ 425,000
Economic Development Project	$ -	$ -	$ -	$ -	$ -	$ 500,000	$ 500,000
Fuel Farm Expansion - Construction	$ 2,762,811	$ -	$ -	$ -	$ -	$ 306,979	$ 3,069,790
Terminal Loop Road Phase 1 - Construction	$ 6,513,710	$ -	$ -	$ -	$ -	$ 723,746	$ 7,237,456
North Terminal Expansion - Phase 1 & 2 - Construction FY27	$ 13,000,000	$ 5,000,000	$ 45,029,166	$ 18,000,000	$ -	$ 4,133,114	$ 85,162,280
Mechanical Room Relocation	$ -	$ -	$ 1,200,000	$ -	$ -	$ -	$ 1,200,000
Security Gate/Gate Operator Replacement	$ -	$ 150,000	$ -	$ -	$ -	$ 150,000	$ 300,000
Passenger Boarding Bridges	$ 6,452,136	$ -	$ -	$ -		$ 716,904	$ 7,169,040
Modular Building for Administration Staff	$ -	$ -	$ -	$ -	$ -	$ 450,000	$ 450,000
North Access Road - Design	$ -	$ -	$ -	$ -	$ -	$ 500,000	$ 500,000
Total	$ 30,258,657	$ 5,400,000	$ 46,229,166	$ 18,000,000	$ 7,000,000	$ 8,825,743	$ 115,713,566

CAPITAL EQUIPMENT

Description	Department	New or Replacement	Quantity	Price Each	Federal Grants	FDOT Grants	Financed	SIB Loan	Other Funds	Airport Funds	Total Cost
Thermal Imaging Camera	Fire	Replacement	1	$ 5,500	$ -	$ -	$ -	$ -	$ -	$ 5,500	$ 5,500
SCBA Air Packs	Fire	Replacement	2	$ 7,489	$ -	$ -	$ -	$ -	$ -	$ 14,978	$ 14,978
NFPA Firefighter Mask Fitting Kit	Fire	New	1	$ 10,751	$ -	$ -	$ -	$ -	$ -	$ 10,751	$ 10,751
A/C Unit for Communications Room	Maintenance	Replacement	1	$ 58,109	$ -	$ -	$ -	$ -	$ -	$ 58,109	$ 58,109
Oil/Water Separator	Maintenance	Replacement	1	$ 36,146	$ -	$ -	$ -	$ -	$ -	$ 36,146	$ 36,146
Sweeper with Tow Hitch	Operations	New	1	$ 8,555	$ -	$ -	$ -	$ -	$ -	$ 8,555	$ 8,555
Parking Plaza Displays	Operations	Replacement	3	$ 15,120	$ -	$ -	$ -	$ -	$ -	$ 45,360	$ 45,360
Network Switches	Operations	Replacement	4	$ 6,541	$ -	$ -	$ -	$ -	$ -	$ 26,164	$ 26,164
Lightning Suppression System	Operations	New	4	$ 24,165						$ 96,660	$ 96,660
Total					$ -	$ -	$ -	$ -	$ -	$ 302,223	$ 302,223
Total - All Capital Projects and Equipment					**$ 30,258,657**	**$ 5,400,000**	**$ 46,229,166**	**$ 18,000,000**	**$ 7,000,000**	**$ 9,127,966**	**$ 116,015,789**

NORTHWEST FLORIDA BEACHES INTERNATIONAL AIRPORT
FY 2027 OPERATING AND CAPITAL BUDGET
OPERATIONS DEPARTMENT
Schedule 6A

	FY25 Approved Budget	FY25 Actual	FY 26 Approved Budget	FY 26 Through 7/31/26	FY26 Projected	FY 27 Proposed Budget	FY 27 Budget change vs. FY 26 Projected	FY 27 Budget change vs. FY 26 Budget
Personnel Expense								
Salaries and Wages	$ 935,163	$ 786,840	$ 982,684	$ 798,049	$ 957,659	$ 1,071,129	11.8%	9.0%
FICA Expense	70,509	58,694	73,918	58,952	70,742	80,522	13.8%	8.9%
Group Health/Dental	126,789	92,627	161,396	91,246	109,495	180,578	64.9%	11.9%
Life Insurance/Short Term Disability	5,484	4,592	5,199	4,730	5,676	6,489	14.3%	24.8%
Longevity	8,911	8,370	6,820	6,820	6,820	5,911	(13.3%)	(13.3%)
Overtime	3,500	2,561	5,300	640	768	3,500	355.7%	(34.0%)
Retirement	78,855	73,173	83,573	71,152	85,382	91,137	6.7%	9.1%
	$ 1,229,211	$ 1,026,857	$ 1,318,890	$ 1,031,589	$ 1,236,543	$ 1,439,265	16.4%	9.1%
General Operating Expenses								
Computer Services	$ 272,983	$ 261,881	$ 285,110	$ 184,903	$ 221,884	$ 319,326	43.9%	12.0%
Loading Bridge Svc Contract	308,531	312,766	335,356	260,939	313,127	357,021	14.0%	6.5%
Radio System Maintenance	32,184	33,077	30,218	29,462	35,354	34,080	(3.6%)	12.8%
Cable Television	2,100	2,166	2,162	1,851	2,221	2,340	5.3%	8.2%
Computer Supplies & Software	35,000	16,786	39,400	27,629	33,155	14,400	(56.6%)	(63.5%)
Fuel Farm	3,400	-	3,400	-	-	3,400	-	0.0%
Loading Bridge Parts	65,000	37,265	65,000	85,745	102,894	78,000	(24.2%)	20.0%
Miscellaneous Supplies	480	2,648	2,400	2,550	3,060	3,000	(2.0%)	25.0%
Capital Items < $5,000	27,000	2,325	99,318	72,875	87,450	77,462	(11.4%)	(22.0%)
Radios	720	137	1,200	1,936	2,323	1,800	(22.5%)	50.0%
Signage	9,000	4,898	10,000	7,294	8,753	10,000	14.2%	0.0%
Small Tools & Equipment	400	1,092	820	420	504	820	62.7%	0.0%
Uniforms, Clothing & Boots	4,000	1,892	2,800	1,519	1,823	2,800	53.6%	0.0%
Dues/Membership Fees	4,565	4,720	4,495	2,080	2,496	4,460	78.7%	(0.8%)
Permits	2,460	20,083	2,460	2,444	2,933	2,460	(16.1%)	0.0%
Registration and Training Fees	7,300	225	6,325	1,475	1,770	7,250	309.6%	14.6%
Travel	8,040	2,363	5,580	6,460	7,752	8,350	7.7%	49.6%
Electricity	907,625	796,375	893,933	661,335	793,602	797,400	0.5%	(10.8%)
Telephone and Internet	56,925	47,600	59,325	34,927	41,912	63,897	52.5%	7.7%
Water and Sewer	243,784	280,003	243,784	188,428	226,114	238,590	5.5%	(2.1%)
Building and Contents	245,986	245,985	302,771	252,310	302,772	269,832	(10.9%)	(10.9%)
Liability	164,422	153,013	186,907	144,891	173,869	198,433	14.1%	6.2%
	$ 2,401,905	$ 2,227,300	$ 2,582,764	$ 1,971,473	$ 2,365,768	$ 2,495,122	5.5%	(3.4%)
Total Expenses	**$ 3,631,116**	**$ 3,254,157**	**$ 3,901,654**	**$ 3,003,062**	**$ 3,602,310**	**$ 3,934,387**	**9.2%**	**0.8%**

NORTHWEST FLORIDA BEACHES INTERNATIONAL AIRPORT
FY 2027 OPERATING AND CAPITAL BUDGET
MAINTENANCE DEPARTMENT
Schedule 6B

	FY25 Approved Budget	FY25 Actual	FY 26 Approved Budget	FY 26 Through 7/31/26	FY26 Projected	FY 27 Proposed Budget	FY 27 Budget change vs. FY 26 Projected	FY 27 Budget change vs. FY 26 Budget
Personnel Expense								
Salaries and Wages	$ 1,008,132	$ 804,793	$ 961,004	$ 686,102	$ 823,322	$ 987,932	20.0%	2.8%
FICA Expense	79,064	62,241	75,474	56,944	68,333	78,117	14.3%	3.5%
Group Health/Dental	193,371	196,648	277,015	217,642	261,170	301,904	15.6%	9.0%
Life Insurance/Short Term Disability	7,412	5,687	7,233	5,674	6,809	7,451	9.4%	3.0%
Longevity	8,108	8,108	9,018	9,017	9,017	8,996	(0.2%)	(0.2%)
Overtime	16,411	21,039	15,890	16,345	19,614	19,530	(0.4%)	22.9%
Retirement	97,103	81,134	97,062	76,287	91,544	98,057	7.1%	1.0%
Sick Leave Buy Back	870	24	682	2	2	706	35203.4%	3.5%
	$ 1,410,471	$ 1,179,674	$ 1,443,378	$ 1,068,013	$ 1,279,812	$ 1,502,693	17.4%	4.1%
General Operating Expenses								
ATCT	$ 8,000	$ 4,293	$ 8,000	$ 3,578	$ 4,294	$ 8,000	86.3%	0.0%
Contract Cleaning	1,450,000	1,363,298	1,498,803	1,245,038	1,494,046	1,549,348	3.7%	3.4%
Elevator & Escalator	60,000	63,280	60,000	57,035	68,442	60,480	(11.6%)	0.8%
Office Copier Lease	1,740	1,732	1,740	1,475	1,770	1,740	(1.7%)	0.0%
Septic Service	18,600	15,075	18,600	14,136	16,963	18,600	9.6%	0.0%
Runways & Taxiways	78,000	17,110	62,400	28,090	33,708	40,853	21.2%	(34.5%)
Trash Removal	31,500	37,677	42,500	33,091	39,709	39,993	0.7%	(5.9%)
Upholstery Repair	4,500	5,315	5,400	1,785	2,142	6,000	180.1%	11.1%
Building Repairs	70,000	55,113	62,000	44,047	52,856	65,400	23.7%	5.5%
General Electrical & Lighting	25,000	62,594	32,700	26,696	32,035	54,325	69.6%	66.1%
Airfield Electrical & Lighting	30,000	20,585	30,000	23,208	27,850	35,500	27.5%	18.3%
Equipment Rental	4,000	2,343	2,000	9,040	10,848	10,200	(6.0%)	410.0%
Fencing	2,500	1,676	2,500	5,376	6,451	6,000	(7.0%)	140.0%
Gas and Oil	70,000	61,069	70,000	64,117	76,940	82,000	6.6%	17.1%
Grounds & Landscaping Supplies	55,000	17,847	55,000	16,069	19,283	72,600	276.5%	32.0%
HVAC	50,000	66,861	60,000	40,014	48,017	60,000	25.0%	0.0%
Janitorial Supplies	2,400	5,074	3,480	1,420	1,704	3,480	104.2%	0.0%
Maint/Shop Supplies	4,800	8,052	4,800	8,623	10,348	5,400	(47.8%)	12.5%
Machinery & Equipment Supplies	40,000	41,109	40,000	44,780	53,736	40,000	(25.6%)	0.0%
Capital Items < $5,000	10,500	6,764	20,000	186	223	4,398	1870.4%	(78.0%)
Office Supplies	3,000	3,328	4,350	5,386	6,463	4,920	(23.9%)	13.1%
Paint	8,000	5,377	8,000	3,452	4,142	7,000	69.0%	(12.5%)
Pest Control	7,000	8,029	10,150	3,667	4,400	12,440	182.7%	22.6%
Plumbing	30,000	41,755	30,000	19,093	22,912	21,900	(4.4%)	(27.0%)
Safety & First Aid Supplies	1,500	2,659	1,800	2,308	2,770	1,950	(29.6%)	8.3%
Signage	4,000	4,158	-	-	-	-	-	-
Small Tools & Equipment	5,000	6,854	6,500	6,551	7,861	6,300	(19.9%)	(3.1%)
Streets/Parking Lots	5,000	6,628	6,500	4,725	5,670	10,050	77.2%	54.6%
Uniforms, Clothing & Boots	6,500	10,683	7,150	3,320	3,984	7,150	79.5%	0.0%
Vehicle Repair & Maintenance	20,000	19,738	26,000	17,141	20,569	22,950	11.6%	(11.7%)
Dues & Memberships	-	-	-	325	390	325	(16.7%)	-
Employee Licenses	-	200	800	120	144	500	247.2%	(37.5%)
Registration and Training Fees	870	226	800	160	192	500	160.4%	(37.5%)
Travel	600	645	1,200	-	-	-	-	(100.0%)
	$ 2,108,010	$ 1,967,147	$ 2,183,173	$ 1,734,052	$ 2,080,862	$ 2,260,303	8.6%	3.5%
Total Expenses	**$ 3,518,481**	**$ 3,146,821**	**$ 3,626,551**	**$ 2,802,065**	**$ 3,360,674**	**$ 3,762,995**	**12.0%**	**3.8%**

NORTHWEST FLORIDA BEACHES INTERNATIONAL AIRPORT
FY 2027 OPERATING AND CAPITAL BUDGET
POLICE DEPARTMENT
Schedule 6C

	FY25 Approved Budget	FY25 Actual	FY 26 Approved Budget	FY 26 Through 7/31/26	FY26 Projected	FY 27 Proposed Budget	FY 27 Budget change vs. FY 26 Projected	FY 27 Budget change vs. FY 26 Budget
Personnel Expense								
Salaries and Wages	$ 1,520,703	$ 1,543,822	$ 1,625,117	$ 1,401,904	$ 1,682,285	$ 1,655,966	(1.6%)	1.9%
Incentive	13,440	12,524	13,440	10,188	12,226	13,440	9.9%	0.0%
FICA Expense	122,250	119,192	129,264	102,993	123,592	131,691	6.6%	1.9%
Group Health/Dental	310,589	291,473	408,365	277,036	332,443	425,547	28.0%	4.2%
Life Insurance/Short Term Disability	11,757	11,481	12,553	10,188	12,226	12,914	5.6%	2.9%
Longevity	12,231	12,374	9,581	9,649	9,649	10,363	7.4%	8.2%
Overtime	49,949	62,799	37,471	49,750	59,700	38,023	(36.3%)	1.5%
Retirement	159,481	155,653	168,973	134,756	161,707	172,145	6.5%	1.9%
Sick Leave Buy Back	1,717	909	4,122	2,524	2,524	3,655	44.8%	(11.3%)
	$ 2,202,117	$ 2,210,227	$ 2,408,886	$ 1,998,988	$ 2,396,351	$ 2,463,743	2.8%	2.3%
General Operating Expenses								
Office Copier Lease	$ 3,000	$ 2,920	$ 3,000	$ 2,352	$ 2,822	$ 3,000	6.3%	0.0%
Computer Supplies/Software/Warranties	2,500	1,634	2,500	570	684	2,500	265.5%	0.0%
ID & Security System	20,500	17,862	20,000	15,502	18,602	20,000	7.5%	0.0%
Fingerprint Expense	18,500	16,000	19,000	12,000	14,400	19,000	31.9%	0.0%
Law Enforcement Supplies	5,000	3,435	6,025	2,573	3,088	6,100	97.6%	1.2%
Capital Items < $5,000	-		-	-	-	11,713	-	-
Office Supplies	5,000	3,275	3,500	2,194	2,633	3,500	32.9%	0.0%
Signage	3,000	2,386	-	-	-	-	-	-
Small Tools & Equipment	3,000	764	5,345	1,503	1,804	4,000	121.8%	(25.2%)
Uniforms, Clothing & Boots	7,000	4,629	8,300	5,055	6,066	8,000	31.9%	(3.6%)
Dues/Membership Fees	2,000	1,622	1,650	1,672	2,006	1,725	(14.0%)	4.5%
Employee Licenses	300	107	300	206	247	300	21.4%	0.0%
Permits	600	160	-	-	-	-	-	-
Publications and Subscriptions	2,600	527	1,180	1,950	2,340	1,450	(38.0%)	22.9%
Registration and Training Fees	4,775	3,963	4,775	4,782	5,738	4,450	(22.5%)	(6.8%)
Travel	4,700	1,137	4,500	949	1,139	4,687	311.6%	4.2%
	$ 82,475	$ 60,421	$ 80,075	$ 51,308	$ 61,570	$ 90,425	46.9%	12.9%
Total Expenses	**$ 2,284,592**	**$ 2,270,648**	**$ 2,488,961**	**$ 2,050,296**	**$ 2,457,921**	**$ 2,554,167**	**3.9%**	**2.6%**

NORTHWEST FLORIDA BEACHES INTERNATIONAL AIRPORT
FY 2027 OPERATING AND CAPITAL BUDGET
ARFF DEPARTMENT
Schedule 6D

	FY25 Approved Budget	FY25 Actual	FY 26 Approved Budget	FY 26 Through 7/31/26	FY26 Projected	FY 27 Proposed Budget	FY 27 Budget change vs. FY 26 Projected	FY 27 Budget change vs. FY 26 Budget
Personnel Expense								
Salaries and Wages	$ 978,192	$ 1,017,700	$ 1,007,537	$ 854,919	$ 1,025,903	$ 1,042,770	1.6%	3.5%
Incentive	5,320	5,334	5,320	4,443	5,332	5,320	(0.2%)	0.0%
FICA Expense	81,178	79,448	83,641	66,736	80,083	86,615	8.2%	3.6%
Group Health/Dental	230,866	233,536	250,403	215,568	258,682	285,842	10.5%	14.2%
Life Insurance/Short Term Disability	7,831	8,446	8,055	7,228	8,674	8,322	(4.1%)	3.3%
Longevity	15,422	15,131	17,101	16,742	16,742	18,524	10.6%	8.3%
Firefighter Physicals	8,000	7,200	8,000	7,650	7,650	8,250	7.8%	3.1%
Overtime	61,545	47,455	63,391	40,123	48,148	65,608	36.3%	3.5%
Retirement	106,116	108,757	109,335	91,655	109,986	113,222	2.9%	3.6%
Sick Leave Buy Back	677	1,088	-	122	122	-	(100.0%)	-
	$ 1,495,147	$ 1,524,095	$ 1,552,783	$ 1,305,186	$ 1,561,320	$ 1,634,474	4.7%	5.3%
General Operating Expenses								
Fire Protection Services	$ 6,000	$ 4,532	$ 6,300	$ 6,246	$ 7,495	$ 8,050	7.4%	27.8%
Fire/Sprinkler System	25,000	21,159	25,000	20,026	24,031	25,000	4.0%	0.0%
Building Repairs	3,000	-	3,000	161	193	3,000	1452.8%	0.0%
Computer Supplies & Software	5,500	6,130	6,000	4,962	5,954	6,200	4.1%	3.3%
Extinguishing Agents	4,000	631	2,500	251	301	2,500	730.0%	0.0%
Janitorial Supplies	4,000	4,105	4,000	2,789	3,347	4,400	31.5%	10.0%
Miscellaneous Supplies	500	560	500	346	415	500	20.4%	0.0%
Machinery & Equipment Supplies	500	684	500	283	340	650	91.4%	30.0%
Capital Items < $5,000	14,250	15,032	5,100	10,382	12,458	5,640	(54.7%)	10.6%
Office Supplies	650	806	650	1,029	1,235	650	(47.4%)	0.0%
Safety & First Aid Supplies	6,000	3,572	6,000	5,206	6,247	6,000	(4.0%)	0.0%
Small Tools & Equipment	3,000	1,293	3,000	-	-	2,000	-	(33.3%)
Uniforms, Clothing & Equipment	12,000	14,938	12,350	6,780	8,136	12,850	57.9%	4.0%
Wildlife Management	10,000	548	4,950	1,116	1,339	3,950	195.0%	(20.2%)
Vehicle Repair & Maintenance	6,000	7,256	5,000	21,401	25,681	5,000	(80.5%)	0.0%
Dues/Membership Fees	400	225	400	-	-	400	-	0.0%
Publications and Subscriptions	2,000	-	1,600	117	140	1,600	1039.6%	0.0%
Registration and Training Fees	5,000	2,870	5,000	4,440	5,328	5,500	3.2%	10.0%
Special Events	-	-	2,500	1,930	2,316	-	(100.0%)	(100.0%)
Travel	1,000	544	1,000	-	-	1,000	-	0.0%
	$ 108,800	$ 84,885	$ 95,350	$ 87,465	$ 104,958	$ 94,890	(9.6%)	(0.5%)
Total Expenses	**$ 1,603,947**	**$ 1,608,980**	**$ 1,648,133**	**$ 1,392,651**	**$ 1,666,278**	**$ 1,729,364**	**3.8%**	**4.9%**

NORTHWEST FLORIDA BEACHES INTERNATIONAL AIRPORT
FY 2027 OPERATING AND CAPITAL BUDGET
EXECUTIVE DEPARTMENT
Schedule 6E

	FY25 Approved Budget	FY25 Actual	FY 26 Approved Budget	FY 26 Through 7/31/26	FY26 Projected	FY 27 Proposed Budget	FY 27 Budget change vs. FY 26 Projected	FY 27 Budget change vs. FY 26 Budget
Personnel Expense								
Salaries and Wages	$ 529,589	$ 448,980	$ 510,480	$ 397,688	$ 477,226	$ 541,612	13.5%	6.1%
FICA Expense	35,750	28,683	34,251	25,807	30,968	36,603	18.2%	6.9%
Group Health/Dental	58,580	39,124	51,666	35,005	42,006	41,175	(2.0%)	(20.3%)
Life Insurance/Short Term Disability	3,288	2,280	3,225	2,228	2,674	3,350	25.3%	3.9%
Longevity	6,227	6,227	6,872	6,872	6,872	7,586	10.4%	10.4%
Retirement	52,502	44,445	52,071	40,967	49,160	55,267	12.4%	6.1%
Sick Leave Buy Back	3,829	3,541	3,357	2,441	2,441	3,475	42.3%	3.5%
	$ 690,265	$ 573,280	$ 661,922	$ 511,008	$ 611,347	$ 689,069	12.7%	4.1%
General Operating Expenses								
Air Service Development/Financial Svcs	$ 50,000	$ 75,672	$ 50,000	$ -	$ -	$ 50,000	-	0.0%
Professional Fees - Audit	30,582	30,582	32,111	32,111	32,111	33,716	5.0%	5.0%
Legal	75,000	84,987	100,000	74,991	89,989	100,000	11.1%	0.0%
Marketing/Advertising	300,000	298,521	310,000	225,514	270,617	310,000	14.6%	0.0%
Plant Service	25,000	18,777	25,000	16,020	19,224	25,000	30.0%	0.0%
Parking Lot Management	619,280	708,256	708,802	638,574	766,289	812,377	6.0%	14.6%
Professional Services	300,000	269,991	300,000	206,158	247,390	400,000	61.7%	33.3%
Miscellaneous Supplies	300	361	300	210	252	300	19.0%	0.0%
Business Meetings	4,000	2,850	4,000	3,479	4,175	4,000	(4.2%)	0.0%
Dues/Membership Fees	59,000	54,596	59,000	57,015	68,418	60,000	(12.3%)	1.7%
Publications & Subscriptions	-	290	-	120	144	250	73.6%	0.0%
Registration and Training Fees	10,320	9,652	13,000	3,670	4,404	13,000	195.2%	0.0%
Special Events	4,000	3,776	5,000	2,492	2,990	5,000	67.2%	0.0%
Travel	25,000	22,376	30,000	10,103	12,124	30,000	147.5%	0.0%
	$ 1,502,482	$ 1,580,687	$ 1,637,213	$ 1,270,457	$ 1,518,126	$ 1,843,643	21.4%	12.6%
Total Expenses	**$ 2,192,747**	**$ 2,153,967**	**$ 2,299,135**	**$ 1,781,465**	**$ 2,129,473**	**$ 2,532,712**	**18.9%**	**10.2%**

NORTHWEST FLORIDA BEACHES INTERNATIONAL AIRPORT
FY 2027 OPERATING AND CAPITAL BUDGET
ADMINISTRATIVE DEPARTMENT
Schedule 6F

	FY 25 Approved Budget	FY25 Actual	FY 26 Approved Budget	FY 26 Through 7/31/26	FY26 Projected	FY 27 Proposed Budget	FY 27 Budget change vs. FY 26 Projected	FY 27 Budget change vs. FY 26 Budget
Personnel Expense								
Salaries and Wages	$ 547,261	$ 606,937	$ 617,824	$ 512,917	$ 615,500	$ 846,207	37.5%	37.0%
FICA Expense	42,120	45,156	46,850	37,788	45,346	64,394	42.0%	37.4%
Educational Reimbursement	4,000	2,019	4,000	-	-	4,000	-	0.0%
Group Health/Dental	65,010	89,199	99,372	82,810	99,372	169,297	70.4%	70.4%
Life Insurance/Short Term Disability	3,908	4,378	4,410	3,742	4,490	6,135	36.6%	39.1%
Longevity	3,328	3,995	6,031	5,949	5,949	3,317	(44.2%)	(45.0%)
Moving Expense	-	4,855	-		-	5,000	-	-
Other Personnel Expense	2,500	971	2,500	1,037	1,244	1,000	(19.6%)	(60.0%)
Overtime	-	690	750	211	253	250	(1.3%)	(66.7%)
Employee Testing	3,000	3,455	3,000	3,567	4,280	4,500	5.1%	50.0%
Recruiting	500	390	500	260	312	1,000	220.5%	100.0%
Retirement	55,059	61,361	62,460	52,248	62,698	84,977	-	36.1%
Admin Fees - Retirement Plan	25,000	-	25,000	6,202	7,442	15,000	-	(40.0%)
Workers' Compensation	180,411	164,789	200,000	163,788	196,546	215,000	9.4%	7.5%
	$ 932,097	$ 988,195	$ 1,072,697	$ 870,519	$ 1,043,433	$ 1,420,078	36.1%	32.4%
General Operating Expenses								
Bank Charges	$ 20,000	$ 12,913	$ 20,000	$ 21,394	$ 25,673	$ 26,000	1.3%	30.0%
Letter of Credit Fees	46,000	45,625	46,000	45,625	54,750	46,000	(16.0%)	0.0%
Bad Debt Expense	2,000	-	2,000	-	-	2,000	0.0%	0.0%
Credit Card Fees	16,000	17,581	17,000	16,667	20,000	20,000	(0.0%)	17.6%
Office Copier Lease	4,000	4,367	4,300	3,176	3,811	4,300	12.8%	0.0%
Postage & Express Mail Service	2,000	1,490	2,000	1,220	1,464	2,000	36.6%	0.0%
Computer Supplies & Software	5,000	9,141	17,740	14,573	17,488	18,000	2.9%	1.5%
Miscellaneous Supplies	200	-	-	-	-	-	-	-
Capital Items < $5,000	4,000	4,834	-	-	-	-	-	-
Office Supplies	9,500	9,757	9,500	6,617	7,940	9,500	19.6%	0.0%
Dues/Membership Fees	2,200	5,027	2,200	2,236	2,683	2,200	(18.0%)	0.0%
Employee Licenses	100	169	100	-	-	100	-	0.0%
Registration and Training Fees	4,800	1,740	4,800	2,808	3,370	4,500	33.5%	(6.3%)
Travel	8,850	2,979	7,250	4,504	5,405	7,250	34.1%	0.0%
	$ 124,650	$ 115,623	$ 132,890	$ 118,820	$ 142,584	$ 141,850	(0.5%)	6.7%
Total Expenses	**$ 1,056,747**	**$ 1,103,818**	**$ 1,205,587**	**$ 989,339**	**$ 1,186,017**	**$ 1,561,928**	**31.7%**	**29.6%**