



**Federal Aviation  
Administration**

## **(CATS) Operating and Financial Summary Report 127**

**OMB CONTROL NUMBER:** 2120-0569  
**EXPIRATION DATE:** 08/31/2019

### **Paperwork Reduction Act Burden Statement**

A federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a currently valid OMB Control Number. The OMB Control Number for this information collection is 2120-0569. Public reporting for this collection of information is estimated to be approximately 5 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, completing and reviewing the collection of information. All responses to this collection of information are required to obtain or retain a benefit per Section 111(b) of the FAA Authorization Act of 1994, Public Law 103-305 (August 23, 1994), which requires the Secretary of Transportation to issue a simplified format for reporting applicable to Airports to assist in public understanding of airport finances and to provide information concerning the amount of any revenue surplus, the amount of concession generated revenue, and other information as required by the Secretary. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Information Collection Clearance Officer, Federal Aviation Administration, 10101 Hillwood Parkway, Fort Worth, TX 76177-1524.

**Airport Name:** PANAMA CITY-BAY CO INTL  
**Airport 3 Digit ID Code:** ECP

If this is a consolidated report, list the 3 digit codes of other airports.

**For Fiscal Year Ending:** 09/30/2022  
**Date Filed or Revised:** 3-22-2023

This Part 127 report cannot do year comparisons before the year 2009.

<b>1.0 Passenger Airline Aeronautical Revenue</b>	<b>2022</b>
1.1 Passenger airline landing fees	\$2,227,844
1.2 Terminal arrival fees, rents, and utilities	\$2,619,122
1.3 Terminal area apron charges/tiedowns	\$0
1.4 Federal Inspection Fees	\$0
1.5 Other passenger aeronautical fees	\$-3,239,419
<b>1.6 Total</b>	<b>\$1,607,547</b>
<b>2.0 Non-Passenger Aeronautical Revenue</b>	
2.1 Landing fees from cargo	\$12,155
2.2 Landing fees from GA and military	\$0
2.3 FBO revenue; contract or sponsor-operated	\$448,784
2.4 Cargo and hangar rentals	\$437,152
2.5 Aviation fuel tax retained for airport use	\$0
2.6 Fuel sales net profit/loss or fuel flowage fees	\$105,506
2.7 Security reimbursement from Federal Government	\$111,160
2.8 Other non-passenger aeronautical revenue	\$0
<b>2.9 Total</b>	<b>\$1,114,757</b>
<b>3.0 Total Aeronautical Revenue</b>	<b>\$2,722,304</b>
<b>4.0 Non-Aeronautical Revenue</b>	
4.1 Land and non-terminal facility leases and revenues	\$0
4.2 Terminal-food and beverage	\$561,113
4.3 Terminal-retail stores and duty free	\$186,727
4.4 Terminal-services and other	\$273,837
4.5 Rental cars-excludes customer facility charges	\$4,864,568
4.6 Parking and ground transportation	\$4,559,050
4.7 Hotel	\$0
4.8 Other	\$1,666,595
(Rental Car CFC Facility Rents: \$1,526,881)	
(Fuel Farm Debt Service: \$139,714)	
<b>4.9 Total</b>	<b>\$12,111,890</b>
<b>5.0 Total Operating Revenue</b>	<b>\$14,834,194</b>
<b>6.0 Operating Expenses</b>	
6.1 Personnel compensation and benefits	\$5,092,262
6.2 Communications and utilities	\$1,052,270
6.3 Supplies and materials	\$709,264
6.4 Contractual services	\$2,542,535
6.5 Insurance claims and settlements	\$252,753
6.6 Other	\$89,403
(Permits: \$1,767)	
(Dues & Subscriptions: \$51,918)	
(Training & Education: \$12,340)	
(Travel & Conferences: \$19,370)	
(Promotions & Special Events: \$4,008)	
<b>6.7 Subtotal</b>	<b>\$9,738,487</b>
6.8 Depreciation	\$15,631,782
<b>6.9 Total Operating Expenses</b>	<b>\$25,370,269</b>
<b>7.0 Operating Income (Loss)</b>	<b>\$-10,536,075</b>

<b>8.0 Non-Operating Revenue (Expenses) and Capital</b>	<b>2022</b>
8.1 Interest Income - restricted and non-restricted.	\$81,619
8.2 Interest expense (use minus sign)	\$-757,961
8.3 Grant receipts	\$4,856,979
8.4 Passenger Facility Charges	\$2,689,239
8.5 Capital Contributions (for withdraw use minus sign)	\$0
8.6 Special items (loss)	\$0
8.7 Other	\$1,126,058
(Disaster & COVID Related Expenses: \$-2,144)	
(CFC Restricted Revenue: \$1,112,366)	
(Net Insurance Proceeds: \$10,411)	
(Gain on Sale of Assets: \$5,425)	
<b>8.8 Total Non Operating Revenue (Expenses)</b>	<b>\$7,995,934</b>
<b>9.0 Net Assets</b>	
9.1 Change in net assets	\$-2,540,141
9.2 Net assets (deficit) at beginning of year	\$258,467,349
9.3 Net assets (deficit) at end of year	\$255,927,208
<b>10.0 Capital Expenditures and Construction in Progress</b>	
10.1 Airfield	\$558,731
10.2 Terminal	\$1,633,752
10.3 Parking	\$152,684
10.4 Roadways, rail, and transit	\$0
10.5 Other	\$1,893,263
(Operational Equipment & Vehicles: \$1,308,140)	
(Master Plan: \$44,812)	
(Quick Turn Around Facility: \$540,311)	
<b>10.6 Total</b>	<b>\$4,238,430</b>
<b>11.0 Indebtedness at End of Year</b>	
11.1 Long Term Bonds (GA, GARB, PFC, etc.)	\$0
11.2 Loans and interim financing	\$30,962,949
11.3 Special facility bonds	\$0
<b>11.4 Total Debt at End of Year</b>	<b>\$30,962,949</b>
<b>12.0 Externally Restricted Assets</b>	
12.1 Externally Restricted Debt Reserves	\$0
12.2 Other Externally Restricted Assets	\$10,518,436
<b>12.3 Total</b>	<b>\$10,518,436</b>
<b>13.0 Unrestricted Cash and Investments</b>	<b>\$25,740,452</b>
<b>14.0 Reporting Year Proceeds</b>	
14.1 Bond proceeds	\$0
14.2 Proceeds from sale of property	\$5,425
<b>15.0 Debt Service</b>	
15.1 Debt service, excluding coverage	\$2,614,217
15.2 Debt service, net of PFCs and Offsets	\$1,254,824
<b>16.0 Operating Statistics (* optional for airports having fewer than 25,000 enplanements in the preceding calendar year).</b>	
*Section 16.1 Enplanements	770,665
*Section 16.2 Landed weights in pounds	830,559,830
	lbs
*Section 16.3 Signatory landing fee rate per 1,000 lbs	\$2.68

*Section 16.4 Annual aircraft operations	78,312
Section 16.5 Passenger Airline CPE (line 1.6/16.1)	\$2.09
*Section 16.6 Full time equivalent employees at end of year	64
Section 16.7 Security and law enforcement costs	\$1,678,521
Section 16.8 ARFF costs	\$1,229,180
Section 16.9 Repairs and maintenance	\$2,241,820
Section 16.10 Marketing/Advertising/Promotions	\$230,231

**Unrestricted Cash and Investments** are cash and investments that have no **externally** imposed restrictions on their use. Unrestricted cash and investments may be designated by airports for other commitments. To further understand unrestricted cash and investments, as well as other items in the Form 127, please refer to this entity's Comprehensive Annual Financial Report or contact the airport directly.