

1  
2 An act relating to Bay County; amending chapter  
3 67-1099, Laws of Florida, as amended, relating  
4 to the codification, re-creation,  
5 reestablishment, and organization of an airport  
6 district in Bay County, to be designated as the  
7 Panama City-Bay County Airport and Industrial  
8 District; re-creating the Board of Directors as  
9 the governing body; providing for its  
10 government, jurisdiction, expansion of powers,  
11 franchises, and privileges, including the  
12 creation of an independent airport police  
13 department, with full police powers; repealing  
14 chapters 67-1099 and 69-834, Laws of Florida,  
15 prior special acts relating to the airport  
16 authority; providing an effective date.

17  
18 Be It Enacted by the Legislature of the State of Florida:

19  
20 Section 1. Chapters 67-1099 and 69-834, Laws of  
21 Florida, relating to the Panama City-Bay County Airport and  
22 Industrial District are codified, reenacted, and repealed as  
23 herein provided.

24 Section 2. The Panama City-Bay County Airport and  
25 Industrial District is re-created and reenacted to read:

26 Section 1. Airport district established.--There is  
27 created and established as a political subdivision of the  
28 state, an airport district in Bay County to be known as the  
29 "Panama City-Bay County Airport and Industrial District" an  
30 independent special district. The boundaries of the district  
31 are as follows:

1  
2 COMMENCE AT THE SOUTHWEST CORNER OF SECTION 19,  
3 TOWNSHIP 3 SOUTH, RANGE 14 WEST, BAY COUNTY,  
4 FLORIDA. THENCE S89°39'05"E ALONG THE SOUTH  
5 LINE OF SAID SECTION 19 FOR 99.78 FEET TO THE  
6 EAST RIGHT-OF-WAY LINE OF FRANKFORD AVENUE;  
7 THENCE N00°26'32"E ALONG SAID RIGHT-OF-WAY LINE  
8 FOR 3235.92 FEET TO THE P.C. OF A CURVE CONCAVE  
9 TO THE SOUTHWEST HAVING A RADIUS OF 682.76  
10 FEET; THENCE NORTHERLY AND WESTERLY ALONG SAID  
11 CURVING RIGHT-OF-WAY LINE FOR AN ARC DISTANCE  
12 OF 1036.54 FEET. THE CHORD OF SAID ARC BEARING  
13 N43°02'15"W FOR 939.83 FEET; THENCE N86°30'39"W  
14 ALONG THE NORTHERLY RIGHT-OF-WAY LINE OF SAID  
15 FRANKFORD AVENUE FOR 297.53 FEET TO THE P.C. OF  
16 A CURVE CONCAVE TO THE SOUTHWEST HAVING A  
17 RADIUS OF 1165.83 FEET; THENCE WESTERLY ALONG  
18 SAID CURVING RIGHT-OF-WAY LINE FOR AN ARC  
19 DISTANCE OF 790.63 FEET. THE CHORD OF SAID ARC  
20 BEARING S74°03'40"W FOR 775.57 FEET; THENCE  
21 N41°36'27"W FOR 496 FEET, MORE OR LESS, TO  
22 NORTH BAY; THENCE MEANDERING EASTERLY ALONG  
23 SAID NORTH BAY AND GOOSE BAYOU FOR 20,305 FEET,  
24 MORE OR LESS, TO THE EAST LINE OF THE SOUTHWEST  
25 QUARTER OF SECTION 18, TOWNSHIP 3 SOUTH, RANGE  
26 14 WEST; THENCE S01°07'43"W ALONG SAID EAST  
27 LINE FOR 202 FEET, MORE OR LESS, TO THE NORTH  
28 QUARTER CORNER OF SECTION 19, TOWNSHIP 3 SOUTH,  
29 RANGE 14 WEST; THENCE N89°01'40"E ALONG THE  
30 NORTH LINE OF SAID SECTION 19 FOR 212 FEET,  
31 MORE OR LESS, TO SAID GOOSE BAYOU; THENCE

1        MEANDERING EASTERLY ALONG SAID GOOSE BAYOU FOR  
2        2950 FEET, MORE OR LESS, TO SAID NORTH LINE OF  
3        SECTION 19, TOWNSHIP 3 SOUTH, RANGE 14 WEST;  
4        THENCE N89°01'40"E ALONG SAID NORTH LINE FOR  
5        1761 FEET, MORE OR LESS, TO THE NORTHEAST  
6        CORNER OF SAID SECTION 19; THENCE S01°10'45"W  
7        ALONG THE EAST LINE OF SAID SECTION 19 FOR  
8        988.51 FEET; THENCE S01°05'25"W ALONG SAID EAST  
9        LINE OF SECTION 19 FOR 3425.52 FEET TO A LINE  
10       LOCATED 500 FEET NORTHEASTERLY OF AND PARALLEL  
11       WITH THE SOUTHERLY EXTENSION OF PANAMA CITY-BAY  
12       COUNTY AIRPORT RUNWAY NO. 14-32; THENCE  
13       S37°38'38"E ALONG SAID PARALLEL LINE FOR 786.95  
14       FEET TO A CURVE CONCAVE TO THE NORTHWEST ON THE  
15       NORTHERLY RIGHT-OF-WAY LINE OF STATE ROAD NO.  
16       390; THENCE SOUTHWESTERLY ALONG SAID  
17       RIGHT-OF-WAY LINE AND SAID CURVE HAVING A  
18       RADIUS OF 1096.28 FEET FOR AN ARC DISTANCE OF  
19       1050.89 FEET. THE CHORD OF SAID ARC BEARING  
20       S60°49'05"W FOR 1011.12 FEET TO A LINE LOCATED  
21       500 FEET SOUTHWESTERLY OF AND PARALLEL WITH THE  
22       SOUTHERLY EXTENSION OF THE CENTERLINE OF SAID  
23       PANAMA CITY-BAY COUNTY AIRPORT RUNWAY NO.  
24       14-32; THENCE N37°38'22"W ALONG SAID PARALLEL  
25       LINE FOR 322.65 FEET TO THE SOUTH LINE OF SAID  
26       SECTION 19; THENCE N89°39'23"W ALONG SAID SOUTH  
27       LINE FOR 2007.71 FEET TO THE EAST RIGHT-OF-WAY  
28       LINE OF LISENBY AVENUE; THENCE N01°06'32"E  
29       ALONG SAID EAST RIGHT-OF-WAY LINE FOR 487.52  
30       FEET TO THE EASTERLY EXTENSION OF THE NORTH  
31       LINE OF PROPERTY DESCRIBED IN OFFICIAL RECORD

1        BOOK 239, PAGE 521, IN THE PUBLIC RECORDS OF  
2        BAY COUNTY, FLORIDA; THENCE N89°13'43"W ALONG  
3        SAID EASTERLY EXTENSION AND ALONG THE NORTH  
4        LINE OF SAID PROPERTY FOR 710.07 FEET TO THE  
5        EAST LINE OF THE SOUTHWEST QUARTER OF THE  
6        SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF  
7        SAID SECTION 19; THENCE N01°04'28"E ALONG SAID  
8        EAST LINE FOR 172.17 FEET TO THE NORTHEAST  
9        CORNER OF SAID SOUTHWEST QUARTER OF THE  
10       SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF  
11       SAID SECTION 19; THENCE N89°13'18"W ALONG THE  
12       NORTH LINE OF SAID SOUTHWEST QUARTER OF THE  
13       SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF  
14       SECTION 19 FOR 493.77 FEET TO THE SOUTH  
15       RIGHT-OF-WAY LINE OF AIRPORT ROAD; THENCE  
16       N13°23'57"W FOR 66.00 FEET TO THE NORTH  
17       RIGHT-OF-WAY LINE OF SAID AIRPORT ROAD; THENCE  
18       S76°36'03"W ALONG THE NORTH RIGHT-OF-WAY LINE  
19       OF SAID AIRPORT ROAD FOR 187.29 FEET; THENCE  
20       S01°07'33"W ALONG THE WEST RIGHT-OF-WAY LINE OF  
21       SAID AIRPORT ROAD FOR 688.24 FEET TO THE SOUTH  
22       LINE OF SAID SECTION 19; THENCE N89°39'05"W  
23       ALONG SAID SOUTH LINE FOR 1187.24 FEET TO THE  
24       POINT OF BEGINNING. LESS AND EXCEPT THE  
25       RIGHT-OF-WAY OF AIRPORT ROAD AND LISENBY  
26       AVENUE.

27  
28       ALSO LESS AND EXCEPT: COMMENCE AT A POINT WHICH  
29       IS THE INTERSECTION OF A LINE 33 FEET WEST OF  
30       AND PARALLEL WITH THE EAST LINE OF SECTION 19,  
31       TOWNSHIP 3 SOUTH, RANGE 14 WEST AND A LINE 750

1        FEET NORTHEASTERLY OF AND PARALLEL WITH THE  
2        CENTERLINE OF THE NORTHWEST-SOUTHEAST RUNWAY  
3        (RUNWAY 14-32) FOR A POINT OF BEGINNING, THENCE  
4        NORTH ALONG A LINE WHICH IS 33 FEET WEST OF AND  
5        PARALLEL WITH THE EAST LINE OF SAID SECTION 19,  
6        TOWNSHIP 3 SOUTH, RANGE 14 WEST 580 FEET;  
7        THENCE WEST 453.15 FEET TO A POINT ON A LINE  
8        750 FEET NORTHEASTERLY OF AND PARALLEL WITH THE  
9        CENTERLINE OF SAID NORTHWEST-SOUTHEAST RUNWAY  
10       (RUNWAY 14-32); THENCE SOUTHEASTERLY PARALLEL  
11       AND 750 FEET NORTHEASTERLY OF THE CENTERLINE OF  
12       SAID NORTHWEST-SOUTHEAST RUNWAY TO THE POINT OF  
13       BEGINNING. THE ABOVE DESCRIBED PROPERTY  
14       CONTAINS 3 ACRES, MORE OR LESS.

15  
16       THAT PART OF LOTS 8, 9, 10, 23, 24, 25 AND 26,  
17       ST. ANDREWS BAY DEVELOPMENT COMPANY'S  
18       SUBDIVISION OF SECTION 29, TOWNSHIP 3 SOUTH,  
19       RANGE 14 WEST, BAY COUNTY, FLORIDA, ACCORDING  
20       TO THE PLAT RECORDED IN PLAT BOOK 6, PAGE 19,  
21       IN THE PUBLIC RECORDS OF BAY COUNTY, FLORIDA,  
22       AND THAT PART OF LOTS 1, 16 AND 17, ST. ANDREWS  
23       BAY DEVELOPMENT COMPANY'S SUBDIVISION OF  
24       SECTION 30, TOWNSHIP 3 SOUTH, RANGE 14 WEST,  
25       BAY COUNTY, FLORIDA, ACCORDING TO THE PLAT  
26       RECORDED IN PLAT BOOK 6, PAGE 20, IN THE PUBLIC  
27       RECORDS OF BAY COUNTY, FLORIDA, LYING  
28       SOUTHEASTERLY OF STATE ROAD 390, SOUTHERLY OF  
29       BALDWIN ROAD, EASTERLY OF STANFORD ROAD,  
30       WESTERLY OF A LINE LOCATED 500 FEET EASTERLY  
31       AND PARALLEL WITH THE SOUTHERLY EXTENSION OF

1       THE CENTERLINE OF RUNWAY 14-32, PANAMA CITY-BAY  
2       COUNTY AIRPORT AND EASTERLY OF A LINE 500 FEET  
3       WESTERLY OF AND PARALLEL WITH SAID SOUTHERLY  
4       EXTENSION OF RUNWAY NO. 14-32.

5  
6       THAT PART OF LOT 16, ST. ANDREWS BAY  
7       DEVELOPMENT COMPANY'S SUBDIVISION OF SECTION  
8       30, TOWNSHIP 3 SOUTH, RANGE 14 WEST, ACCORDING  
9       TO THE PLAT BOOK 6, PAGE 20 IN THE PUBLIC  
10       RECORDS OF BAY COUNTY, FLORIDA, LYING SOUTHERLY  
11       OF STATE ROAD NO. 390, WESTERLY OF STANFORD  
12       ROAD AND EASTERLY OF A LINE LOCATED 500 FEET  
13       WESTERLY OF AND PARALLEL WITH THE SOUTHERLY  
14       EXTENSION OF RUNWAY 14-32, PANAMA CITY-BAY  
15       COUNTY AIRPORT.

16  
17       THAT PART OF LOT 121, ST. ANDREWS BAY  
18       DEVELOPMENT COMPANY'S SUBDIVISION OF SECTION  
19       20, TOWNSHIP 3 SOUTH, RANGE 14 WEST, BAY  
20       COUNTY, FLORIDA, ACCORDING TO THE PLAT RECORDED  
21       IN PLAT BOOK 6, PAGE 12, IN THE PUBLIC RECORDS  
22       OF BAY COUNTY, FLORIDA, LYING EASTERLY OF STATE  
23       ROAD NO. 390, NORTHERLY OF BALDWIN ROAD AND  
24       WESTERLY OF A LINE 500 FEET EASTERLY OF AND  
25       PARALLEL WITH THE SOUTHERLY EXTENSION OF THE  
26       CENTERLINE OF RUNWAY NO. 14-32, PANAMA CITY-BAY  
27       COUNTY AIRPORT.

28  
29       COMMENCE AT THE SOUTHEAST CORNER OF SECTION 24,  
30       TOWNSHIP 3 SOUTH, RANGE 15 WEST, BAY COUNTY,  
31       FLORIDA. RUN THENCE N00°26'20"E A DISTANCE OF

1        2430.40 FEET; THENCE N89°33'40"W A DISTANCE OF  
2        847.00 FEET; THENCE N00°26'20"E 991.00 FEET;  
3        THENCE N89°33'40"W 70.00 FEET TO THE WEST  
4        RIGHT-OF-WAY LINE OF CALHOUN AVENUE AND THE  
5        POINT OF BEGINNING. THENCE N00°26'20"E ALONG  
6        SAID RIGHT-OF-WAY LINE 416.16 FEET TO THE SOUTH  
7        RIGHT-OF-WAY LINE OF FRANKFORD AVENUE AND BEING  
8        A POINT ON A CURVE TO THE LEFT (SOUTHWESTERLY)  
9        THENCE RUN THRU SAID CURVE HAVING A DELTA OF  
10       41°26'06" TO THE LEFT, RADIUS OF 1065.83 FEET,  
11       AND AN ARC OF 770.79 FEET TO A POINT ON SOUTH  
12       RIGHT-OF-WAY LINE OF FRANKFORD AVENUE AND BEING  
13       THE EAST LINE OF THE STATE BOARD OF HEALTH  
14       LABORATORY SITE; THENCE RUN SOUTHWESTERLY ALONG  
15       SAID RIGHT-OF-WAY LINE 755 FEET, MORE OR LESS,  
16       TO THE EAST BOUNDARY LINE OF THE STATE BOARD OF  
17       HEALTH LABORATORY SITE; THENCE RUN  
18       SOUTHEASTERLY ALONG SAID BOUNDARY LINE 156.45  
19       FEET TO THE WATERS EDGE OF ROBINSON BAYOU;  
20       THENCE RUN SOUTHEASTERLY ALONG SAID WATERS EDGE  
21       TO A POINT N89°33'40"W OF THE POINT OF  
22       BEGINNING. THENCE RUN S89°33'40"E 494 FEET TO  
23       THE WEST RIGHT-OF-WAY LINE OF CALHOUN AVENUE  
24       AND THE POINT OF BEGINNING; SAID PARCEL  
25       CONTAINING 4.87 ACRES, MORE OR LESS.  
26  
27       COMMENCE AT THE SOUTHEAST CORNER OF SECTION 24,  
28       TOWNSHIP 3 SOUTH, RANGE 15 WEST, BAY COUNTY,  
29       FLORIDA; THENCE RUN N00°23'08"E ALONG THE EAST  
30       LINE OF SAID SECTION 24 FOR 2499.09 FEET;  
31       THENCE N89°33'20"W ALONG THE SOUTH LINE OF

1        PROPERTY CONVEYED TO APEX METALS AND  
2        ENGINEERING CO., INC. AND A PROJECTION THEREOF  
3        FOR 31.02 FEET TO THE INTERSECTION OF SAID  
4        SOUTH LINE WITH THE NORTH RIGHT-OF-WAY LINE OF  
5        CALHOUN AVENUE FOR THE POINT OF BEGINNING.  
6        THENCE CONTINUE N89°33'10"W ALONG SAID SOUTH  
7        LINE FOR 266.83 FEET TO THE SOUTHWEST CORNER OF  
8        SAID PROPERTY; THENCE N00°27'56"E ALONG THE  
9        WEST LINE OF SAID PROPERTY FOR 499.96 FEET TO  
10       THE NORTHWEST CORNER OF SAID PROPERTY; THENCE  
11       S89°33'35"E ALONG THE NORTH LINE OF SAID  
12       PROPERTY FOR 299.89 FEET TO THE WEST  
13       RIGHT-OF-WAY LINE OF FRANKFORD AVENUE; THENCE  
14       N00°26'32"E ALONG SAID WEST RIGHT-OF-WAY LINE  
15       FOR 237.02 FEET TO THE P.C. OF A CURVE CONCAVE  
16       TO THE SOUTHWEST HAVING A RADIUS OF 582.76  
17       FEET; THENCE NORTHWESTERLY ALONG SAID CURVING  
18       RIGHT-OF-WAY LINE FOR AN ARC DISTANCE OF 830.63  
19       FEET, THE CHORD OF SAID ARC BEARING N40°22'39"W  
20       FOR 762.08 FEET TO THE EAST LINE OF PROPERTY  
21       CONVEYED TO KAUFMANN AMERICA, INC., THENCE  
22       S00°25'53"W ALONG SAID EAST LINE FOR 621.96  
23       FEET TO THE SOUTHEAST CORNER OF SAID PROPERTY;  
24       THENCE N89°33'52"W ALONG THE SOUTH LINE OF SAID  
25       PROPERTY FOR 307.01 FEET TO THE EAST  
26       RIGHT-OF-WAY LINE OF CALHOUN AVENUE; THENCE  
27       SOUTHERLY AND EASTERLY ALONG THE EASTERLY AND  
28       NORTHERLY RIGHT-OF-WAY LINE OF SAID CALHOUN  
29       AVENUE AS FOLLOWS: SOUTHERLY ALONG A CURVE  
30       CONCAVE TO THE WEST HAVING A RADIUS OF 607.96  
31       FEET FOR AN ARC DISTANCE OF 105.38 FEET, THE



1 CHORD OF SAID ARC BEARING S04°32'31"E FOR  
2 105.24 FEET; THENCE S00°25'25"W FOR 560.76 FEET  
3 TO THE P.C. OF A CURVE CONCAVE TO THE NORTHEAST  
4 HAVING A RADIUS OF 27.00 FEET; THENCE SOUTHERLY  
5 AND EASTERLY ALONG SAID CURVE FOR AN ARC  
6 DISTANCE OF 41.09 FEET, THE CHORD OF SAID ARC  
7 BEARING S43°10'19"E FOR 37.24 FEET; THENCE  
8 S86°46'03"E FOR 246.50 FEET TO THE P.C. OF A  
9 CURVE CONCAVE TO THE NORTH HAVING A RADIUS OF  
10 2829.79 FEET; THENCE EASTERLY ALONG SAID CURVE  
11 FOR AN ARC DISTANCE OF 309.06 FEET, THE CHORD  
12 OF SAID ARC BEARING S89°53'47"E FOR 308.91  
13 FEET; THENCE N89°58'29"E FOR 182.00 FEET TO THE  
14 POINT OF BEGINNING.

15  
16 ALSO: THAT ISLAND KNOWN AS GOOSE ISLAND LOCATED  
17 NORTH OF A WESTERLY PROJECTION OF THE SOUTH  
18 LINE OF SECTION 18, TOWNSHIP 3 SOUTH, RANGE 14  
19 WEST, BAY COUNTY, FLORIDA, AND WEST OF A  
20 NORTHERLY PROJECTION OF THE EAST LINE OF  
21 SECTION 24, TOWNSHIP 3 SOUTH, RANGE 15 WEST,  
22 BAY COUNTY, FLORIDA.

23  
24 UNAVAILABLE

25  
26 UNAVAILABLE

27  
28 COMMENCING AT THE POINT ON THE SOUTH LINE OF  
29 SECTION 19, TOWNSHIP 3 SOUTH, RANGE 14 WEST,  
30 WHERE THE SAME IS INTERSECTED BY THE EAST LINE  
31 OF LISENBY AVENUE AND WHICH POINT IS 2607 FEET

1       WEST OF THE SOUTHEAST CORNER OF SAID SECTION  
2       FOR POINT OF BEGINNING; THENCE NORTH 0°32'10"  
3       EAST ALONG THE EAST LINE OF LISENBY AVENUE A  
4       DISTANCE OF 300 FEET; THENCE SOUTH 89°47'50"  
5       EAST A DISTANCE OF 500 FEET; THENCE SOUTH  
6       0°32'10" WEST A DISTANCE OF 300 FEET; THENCE  
7       NORTH 89°47'50" WEST A DISTANCE OF 500 FEET TO  
8       THE POINT OF BEGINNING.

9  
10       LOTS 14A, 15A, AND 16A OF FOREST HILLS, UNIT  
11       ONE, ACCORDING TO A PLAT OF SAME RECORDED IN  
12       PLAT BOOK 10, PAGE 71, IN THE PUBLIC RECORDS OF  
13       BAY COUNTY, FLORIDA.

14  
15       LOT 18, IN BLOCK C ACCORDING TO THE PLAT OF  
16       KING'S ESTATE, UNIT TWO, AS RECORDED IN PLAT  
17       BOOK 12, PAGES 28 AND 29 IN THE OFFICE OF THE  
18       CLERK OF THE CIRCUIT COURT OF BAY COUNTY,  
19       FLORIDA.

20  
21       LOT 19, BLOCK C, KING'S ESTATES, UNIT 2, AS PER  
22       PLAT RECORDED IN PLAT BOOK 12, PAGE 29 OF THE  
23       PUBLIC RECORDS OF BAY COUNTY, FLORIDA.

24  
25       LOT 17, BLOCK C, KING'S ESTATES, UNIT 2, AS PER  
26       PLAT THEREOF RECORDED IN PLAT BOOK 12, PAGE 29,  
27       PUBLIC RECORDS OF BAY COUNTY, FLORIDA.

28  
29       LOT 9, BLOCK E, KING'S ESTATES, UNIT TWO,  
30       ACCORDING TO PLAT ON FILE IN PLAT BOOK 12,  
31

1 PAGES 28 AND 29, PUBLIC RECORDS OF BAY COUNTY,  
2 FLORIDA.

3  
4 LOT 20, BLOCK C, KING'S ESTATES, UNIT TWO,  
5 ACCORDING TO PLAT ON FILE IN PLAT BOOK 12,  
6 PAGES 28 AND 29, PUBLIC RECORDS OF BAY COUNTY,  
7 FLORIDA.

8  
9 PARCEL I:

10  
11 COMMENCE AT THE INTERSECTION OF THE EAST  
12 RIGHT-OF-WAY LINE OF STANFORD ROAD AND THE  
13 SOUTH LINE OF LOT 17, SECTION 30, TOWNSHIP 3  
14 SOUTH, RANGE 14 WEST; THENCE N 02°54'05" W  
15 ALONG SAID RIGHT-OF-WAY LINE, 158.51 FEET TO  
16 THE POINT OF BEGINNING; THENCE CONTINUE N  
17 02°54'05" W ALONG SAID RIGHT-OF-WAY LINE,  
18 231.20 FEET TO THE WESTERLY RIGHT-OF-WAY LINE  
19 OF THE DOOLITTLE APPROACH ZONE; THENCE S  
20 41°42'10" E ALONG SAID RIGHT-OF-WAY LINE 292.58  
21 FEET; THENCE S 86°06'10" W, 183.37 FEET TO THE  
22 POINT OF BEGINNING.

23  
24 PARCEL II:

25  
26 COMMENCE AT THE INTERSECTION OF THE EAST  
27 RIGHT-OF-WAY LINE OF STANFORD ROAD AND THE  
28 SOUTH LINE OF LOT 17, SECTION 30, TOWNSHIP 3  
29 SOUTH, RANGE 14 WEST; THENCE N 02°54'05" W  
30 ALONG SAID RIGHT-OF-WAY LINE, 58.51 FEET TO THE  
31 POINT OF BEGINNING; THENCE CONTINUE N 02°54'05"

1 W ALONG SAID RIGHT-OF-WAY LINE, 100 FEET;  
2 THENCE N 86°06'10" E 183.37 FEET; THENCE S  
3 41°42'10" E, 127.93 FEET; THENCE S 86°35'25" W,  
4 128.53 FEET; THENCE S 86°06'10" W, 135 FEET TO  
5 THE POINT OF BEGINNING.

6  
7 LOT 12 AND THE NORTH 5.5 FEET LOT 11, BLOCK E,  
8 KING'S ESTATES UNIT TWO AS PER PLAT RECORDED IN  
9 PLAT BOOK 12, PAGE 29, OF THE PUBLIC RECORDS OF  
10 BAY COUNTY, FLORIDA.

11  
12 LOT 16, BLOCK C, ACCORDING TO THE PLAT OF  
13 KING'S ESTATES, UNIT TWO, AS RECORDED IN PLAT  
14 BOOK 12, PAGES 28 AND 29, IN THE OFFICE OF THE  
15 CLERK OF THE CIRCUIT COURT OF BAY COUNTY,  
16 FLORIDA.

17  
18 PARCEL A:

19  
20 COMMENCE AT THE SOUTHEAST CORNER OF LOT 25, ST.  
21 ANDREW BAY DEVELOPMENT COMPANY'S SUBDIVISION OF  
22 SECTION 29, TOWNSHIP 3 SOUTH, RANGE 14 WEST,  
23 ACCORDING TO THE PLAT RECORDED IN PLAT BOOK 6,  
24 PAGE 19, IN THE PUBLIC RECORDS OF BAY COUNTY,  
25 FLORIDA. THENCE NORTH 89°23'19" WEST ALONG THE  
26 SOUTH LINE OF SAID LOT 25 FOR 402.60 FEET TO  
27 ITS INTERSECTION WITH A LINE LOCATED 1900.00  
28 FEET SOUTHEASTERLY OF THE SOUTHEASTERLY END OF  
29 BAY COUNTY AIRPORT RUNWAY NO. 14-32 FOR THE  
30 POINT OF BEGINNING. THENCE CONTINUE NORTH  
31 89°23'19" WEST ALONG SAID SOUTH LINE OF LOT 25

1        FOR 129.37 FEET TO A LINE LOCATED 750 FEET  
2        SOUTHWESTERLY OF AND PARALLEL WITH THE  
3        SOUTHEASTERLY EXTENSION OF THE CENTERLINE OF  
4        SAID BAY COUNTY AIRPORT RUNWAY NO. 14-32;  
5        THENCE NORTH 37°38'22" WEST ALONG SAID PARALLEL  
6        LINE FOR 76.40 FEET TO ITS INTERSECTION WITH A  
7        LINE LOCATED 60 FEET NORTH OF AND PARALLEL WITH  
8        THE SOUTH LINE OF SAID LOT 25; THENCE SOUTH  
9        89°23'19" EAST ALONG SAID LINE LOCATED 60 FEET  
10       NORTH OF AND PARALLEL WITH THE SOUTH LINE OF  
11       LOT 25 FOR 252.26 FEET TO ITS INTERSECTION WITH  
12       SAID LINE LOCATED 1900.00 FEET SOUTHEASTERLY OF  
13       THE SOUTHEASTERLY END OF RUNWAY NO. 14-32;  
14       THENCE SOUTH 52°21'22" WEST ALONG SAID LINE  
15       LOCATED 1900.00 FEET SOUTHEASTERLY OF THE  
16       SOUTHEASTERLY END OF SAID RUNWAY FOR 96.90 FEET  
17       TO THE POINT OF BEGINNING.

18  
19       PARCEL B:

20  
21       COMMENCE AT THE NORTHEAST CORNER OF LOT 40, ST.  
22       ANDREW BAY DEVELOPMENT COMPANY'S SUBDIVISION OF  
23       SECTION 29, TOWNSHIP 3 SOUTH, RANGE 14 WEST,  
24       ACCORDING TO THE PLAT RECORDED IN PLAT BOOK 6,  
25       PAGE 19, IN THE PUBLIC RECORDS OF BAY COUNTY,  
26       FLORIDA. THENCE NORTH 89°23'19" WEST ALONG THE  
27       NORTH LINE OF SAID LOT 40 FOR 402.60 FEET TO  
28       ITS INTERSECTION WITH A LINE LOCATED 1900.00  
29       FEET SOUTHEASTERLY OF THE SOUTHEASTERLY END OF  
30       BAY COUNTY AIRPORT RUNWAY NO. 14-32 FOR THE  
31       POINT OF BEGINNING. THENCE SOUTH 52°21'22" WEST

1        ALONG SAID LINE LOCATED 1900.00 FEET  
2        SOUTHEASTERLY OF THE SOUTHEASTERLY END OF  
3        RUNWAY NO. 14-32 FOR 101.59 FEET TO ITS  
4        INTERSECTION WITH A LINE LOCATED 750.00 FEET  
5        SOUTHWESTERLY OF AND PARALLEL WITH THE  
6        SOUTHEASTERLY EXTENSION OF THE CENTERLINE OF  
7        SAID BAY COUNTY AIRPORT RUNWAY NO. 14-32;  
8        THENCE NORTH 37°38'22" WEST ALONG SAID PARALLEL  
9        LINE FOR 80.10 FEET TO ITS INTERSECTION WITH  
10       THE NORTH LINE OF SAID LOT 40; THENCE SOUTH  
11       89°23'19" EAST ALONG SAID NORTH LINE FOR 129.37  
12       FEET TO THE POINT OF BEGINNING.  
13  
14       COMMENCE AT THE NORTHEAST CORNER OF LOT 13,  
15       BLOCK E, KING'S ESTATES UNIT TWO AS RECORDED IN  
16       PLAT BOOK 12, PAGE 29, OF THE PUBLIC RECORDS OF  
17       BAY COUNTY, FLORIDA; THENCE SOUTH 01°09'54"  
18       WEST ALONG THE WEST RIGHT-OF-WAY LINE OF  
19       STANFORD ROAD 42.78 FEET TO THE POINT OF  
20       BEGINNING; THENCE CONTINUE SOUTH 01°09'54" WEST  
21       ALONG THE WEST RIGHT-OF-WAY LINE OF STANFORD  
22       ROAD 37.22 FEET TO THE SOUTHEAST CORNER OF LOT  
23       13; THENCE NORTH 89°52'01" WEST ALONG THE SOUTH  
24       LINE OF LOT 13, 144.56 FEET TO THE SOUTHWEST  
25       CORNER OF LOT 13; THENCE NORTH 01°09'54" EAST  
26       ALONG THE WEST LINE OF LOT 13, 38.62 FEET;  
27       THENCE SOUTH 89°18'44" EAST 144.59 FEET TO THE  
28       POINT OF BEGINNING.  
29  
30       BEGIN AT THE NORTHEAST CORNER OF LOT 13, BLOCK  
31       "E", KING'S ESTATES UNIT TWO AS RECORDED IN

1        PLAT BOOK 12, PAGE 29, OF THE PUBLIC RECORDS OF  
2        BAY COUNTY, FLORIDA; THENCE SOUTH 01°09'54"  
3        SECONDS WEST, ALONG THE WEST RIGHT-OF-WAY LINE  
4        OF STANFORD ROAD 42.78 FEET; THENCE NORTH  
5        89°18'44" WEST, 144.59 FEET; THENCE NORTH  
6        01°09'54" EAST, 41.38 FEET TO THE NORTHWEST  
7        CORNER OF LOT 13; THENCE SOUTH 89°52'01" EAST  
8        ALONG THE NORTH LINE OF LOT 13, 144.63 FEET TO  
9        THE POINT OF BEGINNING.

10  
11        LOT 11, LESS THE NORTH 5.5 FEET, BLOCK E,  
12        KING'S ESTATES UNIT TWO, ACCORDING TO THE PLAT  
13        ON FILE IN PLAT BOOK 12, PAGES 28 AND 29, IN  
14        THE OFFICE OF THE CLERK OF THE CIRCUIT COURT OF  
15        BAY COUNTY, FLORIDA.

16  
17        LESS AND EXCEPT ANY PORTION THAT LIES WITHIN  
18        THE FOLLOWING: COMMENCING AT THE SOUTHWEST  
19        CORNER OF SECTION 20, TOWNSHIP 3 SOUTH, RANGE  
20        14 WEST FOR POINT OF BEGINNING; THENCE NORTH  
21        ALONG THE WEST LINE OF SECTION 20, TOWNSHIP 3  
22        SOUTH, RANGE 14 WEST A DISTANCE OF 866.8 FEET;  
23        THENCE ON A TRUE BEARING S38°E A DISTANCE OF  
24        2263.2 FEET; THENCE ON A TRUE BEARING S52°W A  
25        DISTANCE OF 1000 FEET; THENCE ON A TRUE BEARING  
26        N38°W A DISTANCE OF 1943.2 FEET TO THE NORTH  
27        LINE OF SAID SECTION 30, TOWNSHIP 3 SOUTH,  
28        RANGE 14 WEST; THENCE EAST ALONG THE NORTH LINE  
29        OF SAID SECTION 30, TOWNSHIP 3 SOUTH, RANGE 14  
30        WEST A DISTANCE OF 583.7 FEET TO THE POINT OF  
31        BEGINNING. (END OF EXCEPTION)

1  
2 LOT 10, BLOCK E, KING'S ESTATES, UNIT TWO  
3 ACCORDING TO THE PLAT THEREOF ON FILE IN THE  
4 OFFICE OF THE CLERK OF THE CIRCUIT COURT OF BAY  
5 COUNTY, FLORIDA, IN PLAT BOOK 12, PAGE 28.

6  
7 LOTS 72, 73, 88 AND 89 AND THAT PORTION OF LOTS  
8 71, 74, 87 AND 90 LYING WEST OF STATE ROAD NO.  
9 390, ST. ANDREWS BAY DEVELOPMENT COMPANY'S  
10 SUBDIVISION OF SECTION 20, TOWNSHIP 3 SOUTH,  
11 RANGE 14 WEST, ACCORDING TO THE PLAT RECORDED  
12 IN BAY COUNTY PLAT BOOK 6, PAGE 12, LESS AND  
13 EXCEPT: THE SOUTH 66 FEET OF SAID LOTS 89 AND  
14 90, ALSO LESS AND EXCEPT: THAT PORTION OF SAID  
15 LOTS 72, 73, 88 AND 89 LYING WITHIN THE WEST 40  
16 FEET OF SAID SECTION 20.

17  
18 LOT 14, BLOCK E, KING'S ESTATES, UNIT TWO  
19 ACCORDING TO THE PLAT THEREOF ON FILE IN THE  
20 OFFICE OF THE CLERK OF THE CIRCUIT COURT OF BAY  
21 COUNTY, FLORIDA, IN PLAT BOOK 12, PAGE 28 AND  
22 29.

23  
24 THE NORTH HALF OF THE SOUTHWEST QUARTER OF THE  
25 SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF  
26 SECTION 19, TOWNSHIP 3 SOUTH, RANGE 14 WEST,  
27 BAY COUNTY, FLORIDA. LESS AND EXCEPT THE  
28 RIGHT-OF-WAY OF AIRPORT ROAD.

29  
30 COMMENCE AT THE SOUTHWEST CORNER OF SECTION 20,  
31 TOWNSHIP 3 SOUTH, RANGE 14 WEST, BAY COUNTY,



1 FLORIDA. THENCE NORTH 89°51'22" EAST ALONG THE  
2 SOUTH LINE OF SAID SECTION 20 FOR 681.65 FEET  
3 TO A LINE LOCATED 500 FEET NORTHEASTERLY OF AND  
4 PARALLEL WITH THE SOUTHERLY EXTENSION OF THE  
5 CENTERLINE OF PANAMA CITY/BAY COUNTY  
6 INTERNATIONAL AIRPORT RUNWAY NO. 32. THENCE  
7 NORTH 37°38'38" WEST ALONG SAID PARALLEL LINE  
8 FOR 63.02 FEET TO THE NORTH RIGHT-OF-WAY LINE  
9 OF BALDWIN ROAD (100' RIGHT-OF-WAY) FOR THE  
10 POINT OF BEGINNING. THENCE CONTINUE NORTH  
11 37°38'38" WEST ALONG SAID PARALLEL LINE FOR  
12 133.94 FEET TO A CURVE CONCAVE TO THE NORTHWEST  
13 HAVING A RADIUS OF 1196.28 FEET ON THE  
14 SOUTHEASTERLY RIGHT-OF-WAY LINE OF STATE ROAD  
15 NO. 390. THENCE NORTHEASTERLY ALONG SAID  
16 CURVING RIGHT-OF-WAY LINE FOR AN ARC DISTANCE  
17 OF 115.72 FEET TO THE NORTHEASTERLY LINE OF A  
18 RUNWAY PROTECTION ZONE. THENCE SOUTH 46°10'29"  
19 EAST ALONG SAID NORTHEASTERLY LINE FOR 293.83  
20 FEET TO THE NORTH RIGHT-OF-WAY LINE OF SAID  
21 BALDWIN ROAD. THENCE SOUTH 89°51'22" WEST ALONG  
22 SAID NORTH RIGHT-OF-WAY LINE FOR 191.89 FEET TO  
23 THE POINT OF BEGINNING, CONTAINING 0.614 ACRE,  
24 MORE OR LESS.

25  
26 Section 2. Definitions.--As used in this act, the  
27 following words and terms shall have the following meanings:

28 (1) "Airport authority" or "authority" means the  
29 Panama City-Bay County Airport and Industrial District  
30 hereinafter created.

31 (2) "City" means the City of Panama City.

- 1       (3) "County" means the County of Bay.
- 2       (4) "County commissioners" means the Board of County  
3 Commissioners, the governing body of the County of Bay.
- 4       (5) "Aviation facility" means all land, improved or  
5 unimproved, hangars, buildings, passenger terminals, shops,  
6 restaurants, hotels, office buildings, and any and all other  
7 facilities including property rights, easements, and  
8 franchises the authority deems necessary and convenient.
- 9       (6) "Airport project" or "project" means any one or  
10 any combination of two or more of the following when  
11 undertaken by or owned, controlled, or operated by the airport  
12 authority: airports, airport facilities, landing fields,  
13 hangars, shops, terminals, buildings, oil tanks, pipe lines,  
14 industrial parks, warehouses, and terminal railway facilities  
15 including rolling stock, belt line railroad, bridges,  
16 causeways, tunnels, facilities for the loading, unloading and  
17 handling of passengers, mail express, freight and other cargo,  
18 hotels, office buildings, industrial facilities, and any and  
19 all other facilities, including all property rights,  
20 easements, and franchises relating to any such project or  
21 projects which, by resolution, the authority may deem  
22 necessary and convenient.
- 23       (7) "Improvements" means such replacements, repairs,  
24 extensions, additions, enlargements, and betterments of and to  
25 a project as are deemed necessary to place such project in  
26 proper condition for the safe, efficient, and economic  
27 operation thereof, when such project shall be undertaken by or  
28 owned, controlled, or operated by the airport authority.
- 29       (8) "Cost," as applied to improvements, means the cost  
30 of acquiring or constructing improvements as hereinabove  
31 defined and shall include the cost of all labor and materials,

1 of all machinery and equipment, cost of engineering and legal  
2 expense, plans specifications, financing charges, and such  
3 other expenses as may be necessary or incident to such  
4 acquisition or construction.

5 (9) "Cost," as applied to a project acquired,  
6 constructed, extended, or enlarged, includes the purchase  
7 price of any project acquired, the cost of such construction,  
8 extension, or enlargement, the cost of improvements, the cost  
9 of all lands, properties, rights, easements, and franchises  
10 acquired, the cost of all machinery and equipment, the cost of  
11 engineering and legal services, all investigations and audits,  
12 financing charges and all other expenses necessary or incident  
13 to determining the practicability or feasibility of such  
14 acquisition or construction, administrative expense, and such  
15 other expenses as may be necessary or incident to the  
16 financing herein authorized and to the construction or  
17 acquisition of a project and the placing of the same in  
18 operation. Any obligation or expense incurred by the airport  
19 authority prior to the issuance of bonds or revenue bonds  
20 under the provisions of this act for engineering studies and  
21 for estimates of cost and of revenues and for other technical,  
22 financial, or legal services in connection with the  
23 acquisition or construction of any project may be regarded as  
24 part of the cost of such project.

25 (10) "Bonds" means revenue bonds, refunding bonds, or  
26 other evidence of indebtedness or obligations in either  
27 temporary or definitive form, which the authority is  
28 authorized to issue pursuant to this act.

29 (11) "Revenue bonds" means revenue certificates or  
30 other obligations and the interest thereon which are payable  
31 from revenues derived from the operation of the facilities of

1 the airport authority or from other sources than ad valorem  
2 taxes.

3 (12) "Facility" or "facilities" means and includes all  
4 projects and improvements of the airport authority.

5 Section 3. Governing Board.--The Board of Directors, a  
6 body corporate and politic, shall be the governing board of  
7 the Panama City-Bay County Airport and Industrial District.

8 (1) The board shall consist of five persons who are  
9 citizens and residents of Bay County. Two of said five members  
10 shall be appointed by the City Commission of the City of  
11 Panama City. Two of said five members shall be appointed by  
12 the Board of County Commissioners of Bay County. Said four  
13 members so appointed shall select the fifth member. Upon the  
14 expiration of the several terms of the members as herein  
15 provided, the Board of County Commissioners of Bay County and  
16 the City Commission of the City of Panama City shall appoint  
17 successors for the members whose terms are expiring each to  
18 hold office for a term of 2 years. The fifth member of said  
19 authority shall always hold office for a term of 2 years and  
20 shall be selected by the four appointed members as aforesaid.

21 (2) Three members of the board shall constitute a  
22 quorum. The vote of three members shall be necessary for any  
23 action taken by the board involving the incurring of any  
24 indebtedness or expenditures of authority funds or moneys.

25 (3) The members of the board shall not receive  
26 compensation for their services, but shall be reimbursed for  
27 travel and per diem the same as that provided for county  
28 officials; however, members of the board must submit a signed  
29 statement requesting the allowable expenses within 6 months  
30 from the date of the incurring of such expenses.

31

1       (4) An airport manager may be employed by the board,  
2 who shall be a full-time employee and shall devote his or her  
3 time and attention to the discharge of his or her duties. The  
4 airport manager shall receive such salary as the board may  
5 set.

6       (5) The board shall have power to employ such persons  
7 in addition to the airport manager as the business of the  
8 airport authority may require.

9       (6) The board shall have the power to establish an  
10 independent Airport Police Department with full police powers.

11       (7) The board shall have the power to contract with  
12 similar authorities in carrying out common projects and the  
13 purposes of this act.

14       Section 4. Purposes of airport authority.--The airport  
15 authority is created for the purpose of acquiring,  
16 constructing, improving, financing, operating, and maintaining  
17 airport projects and any other development of land owned or  
18 leased by the authority and necessary to the economic welfare  
19 of the inhabitants of the authority and which will promote the  
20 economic, commercial, and industrial development of the  
21 authority. The exercise by the authority of the powers  
22 conferred by this act shall be deemed to be and shall  
23 constitute a public purpose.

24       Section 5. Powers of the Board of Directors.--The  
25 Board of Directors shall have all of the power necessary and  
26 proper to carry out the purposes and intent of this act,  
27 including the power to sue and be sued, under the name of the  
28 "Panama City-Bay County Airport and Industrial District," to  
29 contract and be contracted with, to adopt and use a common  
30 seal and to alter same; to acquire, purchase, hold, lease,  
31 mortgage, and convey such real and personal property as the

1 board may deem proper or expedient to carry out the purposes  
2 of this act; to employ such persons and agents as the board  
3 may deem advisable and to fix the compensation thereof and to  
4 remove any appointees or employees, agents, or servants; to  
5 ensure the improvements, fixtures, and equipment against loss  
6 by fire, windstorm, or other coverage in such amounts as may  
7 be determined reasonable and proper; to borrow and issue  
8 evidence of indebtedness of the authority to carry out the  
9 provisions of this act in the manner herein provided. The  
10 board shall also have the right and power:

11 (1) Of eminent domain over real and personal property  
12 and to maintain eminent domain proceedings in the form and in  
13 the manner as prescribed by the general laws of the state,  
14 provided that the power of eminent domain shall be exercised  
15 only for the purpose of providing for aviation facilities.

16 (2) To acquire by purchase, condemnation through power  
17 of eminent domain, gift, grant, franchise or lease, property,  
18 either real or personal; however, the power of eminent domain  
19 shall be exercised only for the purpose of providing for  
20 aviation facilities.

21 (3) To grant easements of right-of-way over or through  
22 any lands owned by the airport authority.

23 (4) To construct, acquire, establish, extend, enlarge,  
24 improve, reconstruct, maintain, equip, repair, and operate any  
25 project, as hereinabove defined, within the boundaries of the  
26 airport authority.

27 (5) To borrow money and to incur indebtedness, to  
28 issue such bonds for and on behalf of the airport authority as  
29 the board may from time to time determine; but in no case  
30 shall the indebtedness of the authority for bonds issued be  
31 considered a debt of the city or the county.

1       (6) To apply to the proper authorities of the United  
2 States for the right to establish, operate, and maintain  
3 foreign and domestic trade zones within the limits of the  
4 airport authority and to establish, operate, and maintain such  
5 foreign and domestic trade zones.

6       (7) To fix and revise from time to time and to collect  
7 rates, fees, rentals and other charges for the use of or for  
8 the services of any facility, insofar as it may be permissible  
9 for the board to do so under the State Constitution and the  
10 Constitution and laws of the United States.

11       (8) To make rules and regulations for its own  
12 government and to hold regular meetings at least once a month,  
13 said meetings to be open to the public.

14       (9) To operate, manage, and control all projects as  
15 hereinabove defined, hereafter acquired or constructed under  
16 the provisions of this act.

17       (10) To enter into joint agreements and arrangements  
18 with steamship lines, railroads, airlines, or other  
19 transportation lines or any common carrier as the board shall  
20 deem to its advantage to do so.

21       (11) To make and enter into all contracts and  
22 agreements necessary or incidental to the performance of its  
23 duties and the execution of its powers and to appoint and  
24 employ such engineers, architects, attorneys, agents, and  
25 other employees as may be necessary in its judgment and to fix  
26 their compensation; however, such compensation must be within  
27 the amount appointed for such purpose in the annual budget of  
28 the authority.

29       (12) To exercise such powers as may be reasonably  
30 necessary to effectively control and regulate facilities under  
31 its jurisdiction.

1       (13) To appoint a manager of the airport authority and  
2 to determine his or her duties and compensation in accordance  
3 with the provisions elsewhere contained in this act.

4       (14) To maintain a full-time airport law enforcement  
5 staff and to determine duties and compensation in accordance  
6 with the provisions elsewhere in this act.

7       (15) To receive and accept from the Federal Government  
8 or any agency thereof grants for or in aid of the construction  
9 of any project, and/or operation of the airport and other  
10 aviation facilities and facilities related thereto.

11       (16) To make such rules and regulations governing  
12 aircraft which are under the jurisdiction of the authority.

13       (17) To make rules and regulations governing the  
14 operation of the airport and other aviation facilities and  
15 facilities related thereto.

16       (18) To impose a franchise or license tax upon  
17 businesses and occupations carried on or operated under and by  
18 virtue of any franchises, licenses, or privileges granted by  
19 the board with respect to such airports, and other aviation  
20 facilities and facilities related thereto, controlled or  
21 operated by the airport authority and the board.

22       (19) To advertise the airports of such authority in  
23 such manner as the board deems advisable; to negotiate and  
24 contract with airlines and other institutions as the board may  
25 deem necessary for development, expansion, and operation of  
26 the airport authority.

27       (20) To acquire, own, and control the properties now  
28 owned and held by the Panama City-Bay County Airport and  
29 Industrial District and assume all of its indebtedness,  
30 obligations, and liabilities.

31



1       (21) To adopt a budget with which all expenditures  
2 shall be made in strict accordance with the budget so adopted  
3 and approved.

4       Section 6. Issuance of bonds; purposes and powers;  
5 general.--The board is authorized to provide by resolution at  
6 one time or from time to time for the issuance of bonds of the  
7 airport authority for the purpose of paying all or a part of  
8 the cost of any project or improvement of the authority or any  
9 combination thereof. The bonds of each issue shall be dated,  
10 shall bear interest at such fixed or variable rate or rates,  
11 shall mature at such time or times, not exceeding 40 years  
12 from their date or dates, as may be determined by the board,  
13 and may be made redeemable before maturity, at the option of  
14 the board, at such price or prices and under such terms and  
15 conditions as may be fixed by the board prior to the issuance  
16 of the bonds. The board shall determine the form of the bonds,  
17 including any interest coupons to be attached thereto, and the  
18 manner of execution of the bonds and coupons and shall fix the  
19 denomination or denominations of the bonds and coupons, and  
20 the place or places of payment of principal and interest which  
21 may be at any bank or trust company within or without the  
22 state. In the event any officer whose signature or a facsimile  
23 of whose signature shall appear on any bonds or coupons shall  
24 cease to be such officer before the delivery of such bonds,  
25 such signature or such facsimile shall nevertheless be valid  
26 and sufficient for all purposes the same as if he or she had  
27 remained in office until such delivery. All bonds issued under  
28 the provisions of this act shall have and are hereby declared  
29 to have all the qualities and incidents of negotiable  
30 instruments under the laws of the state. The bonds may be  
31 issued in coupon or in registered form or both, as the board

1 may determine and provisions may be made for the registration  
2 of any coupon bonds as to principal along and also as to both  
3 principal and interest and for the reconversion into coupon  
4 bonds of any bonds registered as to both principal and  
5 interest. The issuance of such bonds shall not be subject to  
6 any limitations or conditions contained in any other law and  
7 the board may sell such bonds in such manner and for such  
8 price, as it may determine to be for the best interest of the  
9 authority, but no such sale shall be made at a price so low as  
10 to require the payment of interest on the money received  
11 therefor at more than the fixed or variable rate or rates  
12 computed with relation to the absolute maturity of the bonds  
13 in accordance with standard tables of bond values, excluding,  
14 however, from such computations the amount of any premium to  
15 be paid on redemption of any bonds prior to maturity. Prior to  
16 the preparation of definitive bonds, the board may, under like  
17 restrictions, issue interim receipts or temporary bonds with  
18 or without coupons, exchangeable for definitive bonds when  
19 such bonds have been executed and are available for delivery.  
20 The board may also provide for the replacement of any bonds  
21 which shall be mutilated or be destroyed or lost.

22 (1) Bonds may be issued under the provisions of this  
23 act without obtaining the consent of any commission, board,  
24 bureau, or agency of the state or county and without any other  
25 proceedings or the happening of any other condition or thing  
26 than those proceedings, conditions, or things which are  
27 specifically required by this act. The bonds may be validated  
28 in accordance with the State Constitution and the laws of  
29 Florida.

30 (2) The proceeds of the bonds shall be used solely for  
31 the payment of the cost of the project for which such bonds

1 shall have been authorized and shall be disbursed in the  
2 manner provided in the resolution or in the trust agreement  
3 authorizing the issuance of such bonds. In the event that the  
4 actual cost of the project exceeds the estimated cost, the  
5 board may issue additional bonds to cover the deficiency,  
6 subject to the same restrictions as required for the original  
7 issue.

8 Section 7. Additional authority; bonds.--In addition  
9 to any other powers which the board may now have, the board is  
10 hereby granted the following rights and powers, and shall have  
11 and may exercise all powers necessary, appurtenant,  
12 convenient, or incidental to the execution of the powers  
13 enumerated in this act:

14 (1) To borrow money, make and issue negotiable notes,  
15 bonds, certificates, refunding bonds and other obligations,  
16 hereinafter called "bonds," of the authority, said bonds to  
17 have a maturity date not exceeding 40 years from the date of  
18 issue, and to secure the payment of such bonds or any part  
19 thereof by a pledge of any or all of the authority's revenues,  
20 rates, fees, rentals, or other charges, and any other funds  
21 legally available therefor; and any other funds it has a right  
22 to, or may hereafter have the right to, pledge for such  
23 purposes, including, without limitation, amounts received from  
24 public agencies pursuant to interlocal agreements under part  
25 I, chapter 633, Florida Statutes, hereinafter referred to as  
26 "revenues"; and in general, to provide for the security of  
27 said bonds and the rights and remedies of the holders thereof.  
28 Such bonds may be issued to finance or refinance, either one  
29 or more or a combination of airport and other aviation  
30 facilities and facilities related thereto and may, subject to  
31 any prior rights of bondholders, be pledged for any one or

1 more or combination of airport and other aviation facilities  
2 and facilities related thereto. Any revenues from the existing  
3 airport and other aviation facilities and facilities related  
4 thereto and constructed or acquired prior to this act or  
5 existing acts, or existing airports and other aviation  
6 facilities and facilities related thereto constructed or  
7 acquired by the authority from any source may be pledged for  
8 any one or more or combination of airports and other aviation  
9 facilities or facilities related thereto financed under this  
10 act, regardless of whether or not such existing airports and  
11 other aviation facilities and facilities related thereto are  
12 then being improved or financed by the proceeds of the bonds  
13 to be issued to finance the one or more or any combination of  
14 airports and other aviation facilities and facilities related  
15 thereto for which such revenues of such existing airports and  
16 other aviation facilities and facilities related thereto are  
17 to be pledged.

18 (2) To make contracts of every kind and nature and to  
19 execute all instruments necessary or convenient for the  
20 carrying on of its business.

21 (3) To enter into interlocal agreements with any  
22 public agencies of the state for any of its purposes,  
23 including, but not limited to, providing additional sources of  
24 funds to pay or secure bonds of the authority or to finance or  
25 refinance any project or cost of the authority.

26 (4) To enter into and perform its obligations under  
27 any bond insurance agreements, surety bonds, interest rate  
28 hedge, or swap contracts or other financial instruments and to  
29 secure its obligations thereunder from any revenues legally  
30 available therefor.

31

1       (5) Without limitation of the foregoing, to borrow  
2 money and accept grants, contributions, or loans from, and to  
3 enter into, and comply with the terms of, contracts, leases,  
4 or other transactions with, the state government or Federal  
5 Government.

6       (6) To conduct public hearings and advertise the same  
7 as may be required by federal law in connection with any  
8 borrowing.

9       (7) To have the power of eminent domain, such power to  
10 be extended in the manner provided by law for the state, or  
11 agencies or instruments thereof.

12       (8) To refund, refinance, retire, or defease any  
13 obligations then outstanding.

14       (9) To pledge, hypothecate, or otherwise encumber all  
15 or part of the revenues, rates, fees, rentals, or other  
16 charges, funds, or receipts of the authority as security for  
17 all or any of the obligations issued by the authority.

18       (10) To employ technical experts necessary to assist  
19 the board in carrying out or exercising any powers granted  
20 hereby, including, but not limited to, architects, engineers,  
21 attorneys, fiscal advisors, fiscal agents, investment bankers,  
22 and aviation consultants.

23       (11) To exercise all powers of a "local agency"  
24 pursuant to part II, chapter 159, Florida Statutes, relative  
25 to the purposes of the authority.

26       (12) To do all acts and things necessary or convenient  
27 for the promotion of its business and the general welfare of  
28 the authority, in order to carry out the powers granted to it  
29 by this act or any other laws. The board shall have no power  
30 at any time or in any manner to pledge the taxing power of the  
31 state, or any political subdivision or agency thereof; nor

1 shall any of the obligations issued by the authority be deemed  
2 to be obligations of the state, or any political subdivision  
3 or agency thereof, secured by and payable from ad valorem  
4 taxes thereof; nor shall the state, or any political  
5 subdivision or agency thereof, be liable for the payment of  
6 principal of or interest on such obligations except from the  
7 special funds provided for in this act or pursuant to  
8 interlocal agreements entered into with public agencies of the  
9 state.

10 Section 8. Purposes and powers; bonds.--The bonds  
11 issued by the board pursuant to this act shall be authorized  
12 by resolution of the members thereof and shall bear such date  
13 or dates, mature at such time or times, not exceeding 40 years  
14 from the respective dates, bear interest at such fixed or  
15 variable rate or rates, payable at such times, be in such  
16 denominations, be in such form shall carry such registration,  
17 exchangeability, and interchangeability privileges, be payable  
18 in such medium of payment and at such place, within or without  
19 the state, be subject to such terms of redemption, and be  
20 entitled to such priorities on the revenues, rates, fees,  
21 rentals, or other charges or receipts of the authority as such  
22 resolution or any resolutions subsequent thereto may provide.  
23 The bonds shall be executed either by manual or facsimile  
24 signature by such officers as the authority shall determine,  
25 provided that such bonds shall bear at least one signature  
26 which is manually executed thereon, to the extent required by  
27 general law, and the bonds shall have the seal of the  
28 authority affixed, imprinted, reproduced, or lithographed  
29 thereon, all as may be prescribed in such resolution or  
30 resolutions. Said bonds may be sold either at public or  
31 private sale at such price or prices as the board shall

1 determine to be in the best interests of the authority.  
2 Pending the preparation of definitive bonds, interim  
3 certificates or temporary bonds may be issued to the purchaser  
4 of such bonds, and may contain such terms and conditions as  
5 the board may determine, including, without limitation,  
6 provisions for registration and book entry registration of  
7 bonds.

8 (1) Any such resolution or resolutions authorizing any  
9 bonds hereunder may contain provisions which shall be part of  
10 the contract with the holders of such bonds, as to:

11 (a) The pledging of all or any part of the revenues,  
12 rates, fees, rentals, or other charges or receipts of the  
13 authority derived by the authority from all or any of its  
14 airports and other aviation facilities and facilities related  
15 thereto or pursuant to interlocal agreements or from other  
16 sources legally available for such payments.

17 (b) The construction, improvement, operation,  
18 extension, enlargement, maintenance, repair, or lease of such  
19 airports, and other aviation facilities and facilities related  
20 thereto, and the duties of the authority with reference  
21 thereto.

22 (c) Limitations on the purposes to which the proceeds  
23 of the bonds, then or thereafter to be issued, or any loan or  
24 grant by the Federal Government or the state government or the  
25 county or any municipality therein or any limited purpose  
26 revenues authorized to be collected or received by the  
27 authority, may be applied.

28 (d) The fixing, charging, establishing, and collecting  
29 of rates, fees, rentals, or other charges for use of the  
30 services and facilities of the airports, and other aviation  
31

1 facilities and facilities related thereto of the authority, or  
2 any part thereof.

3 (e) The setting aside of reserves or sinking funds or  
4 repair and replacement funds or other funds, and the  
5 regulation and disposition thereof.

6 (f) Limitations on the issuance of additional bonds.

7 (g) The terms and provisions of any deed of trust or  
8 indenture securing the bonds, or under which the same may be  
9 issued.

10 (h) Establishment of permitted investments in which  
11 any proceeds of the bonds or other funds securing same may be  
12 invested.

13 (i) Any other or additional agreements with the  
14 holders of the bonds as are customary and proper and which in  
15 the judgment of the board will make said bonds more  
16 marketable.

17 (2) The board may enter into any deeds of trust,  
18 indentures, or other agreements, with any bank or trust  
19 company within or without the state, as security for such  
20 bonds, and may assign and pledge all or any part of the  
21 revenue, rates, fees, rentals, or other charges or receipts of  
22 the authority thereunder. Such deeds of trust, indentures, or  
23 other agreements may contain such provisions as may be  
24 customary in such instruments or as the authority may  
25 authorize, including, but without limitation, provisions as  
26 to:

27 (a) The construction, improvement, operation,  
28 extension, leasing, maintenance, repair, or lease of such  
29 airports, and other aviation facilities and facilities related  
30 thereto, and the duties of the authority with reference  
31 thereto.



1       (b) The application of funds and the safeguarding of  
2 funds on hand or on deposit.

3       (c) The appointment of consulting engineers or  
4 architects and approval thereof by the holders of the bonds.

5       (d) The rights and remedies of said trustee and the  
6 holders of the bonds.

7       (e) The terms and provisions of the bonds or the  
8 resolution authorizing the issuance of the same. Any of the  
9 bonds issued pursuant to this act are, and are hereby declared  
10 to be, negotiable instruments under the law merchant and  
11 negotiable instruments law of the state.

12       (f) Except as otherwise provided in this act, the  
13 board may provide, by resolution or by trust agreement, for  
14 the payment of the proceeds of the sale of the revenue bonds  
15 and the revenues of the facilities to such officer, board, or  
16 depository as it may determine for the custody thereof and for  
17 the method of disbursement thereof with such safeguards and  
18 restrictions as it may determine. All expenses incurred in  
19 carrying out such trust agreement may be treated as a part of  
20 the cost of operation of the facilities affected by such trust  
21 agreement.

22       (3) The pledge by the board of its revenues, rates,  
23 fees, rentals, and other charges, funds, and receipts, to the  
24 payment of the bonds described above, either directly by the  
25 terms of a resolution of the board or through any deed of  
26 trust, indenture, or other agreement, shall create a valid and  
27 binding lien thereon and a prior perfected security interest  
28 therein from the time the pledge is made, and all moneys and  
29 revenues so pledged shall immediately become subject to a lien  
30 of such pledge without any physical delivery thereof or  
31 further act, and the lien of any such pledge shall be valid

1 and binding against all parties having claims of any kind in  
2 tort, contract, or otherwise against the authority,  
3 irrespective of whether such parties have notice thereof.  
4 Neither the resolutions nor the deed of trust, indenture, or  
5 other agreement by which the pledge is created need be filed  
6 or recorded, except in the records of the board, nor shall  
7 notice thereof be required to be given to any obligor of any  
8 such moneys or revenue, and no filings under the Florida  
9 Uniform Commercial Code shall be required in order to perfect  
10 the pledge granted thereby.

11 Section 9. Revenue bonds.--Revenue bonds of the  
12 authority may be issued under the provisions of this act and  
13 shall be payable from the revenues derived from the operation  
14 of any facility or combination of facilities of the authority  
15 under the supervision, operation, and control of the authority  
16 and from any other funds legally available therefor; except ad  
17 valorem taxes. The issuance of such revenue bonds shall not  
18 directly, indirectly, or contingently obligate the state, the  
19 authority, the city, or the county to levy any ad valorem  
20 taxes or to make any appropriations for their payment or for  
21 the operation and maintenance of the facilities of the  
22 authority.

23 (1) The board shall not convey or mortgage any  
24 facility or any part thereof as security for the payment of  
25 the revenue bonds.

26 (2) In the discretion of the board, each or any issue  
27 of such revenue bonds may be secured by a trust agreement by  
28 and between the board and a corporate trustee, which may be  
29 any trust company or bank having the powers of a trust company  
30 within or outside of the state. Such trust agreement may  
31 pledge or assign the revenues to be received by the authority.

1 The resolution providing for the issuance of revenue bonds or  
2 such trust agreement may contain such provisions for  
3 protecting and enforcing the rights and remedies of the  
4 bondholders as may be reasonable, proper, and not in violation  
5 of law, including covenants setting forth the duties of the  
6 authority in relation to the acquisition, construction,  
7 improvement, maintenance, operation, repair, equipping, and  
8 insurance of the facilities and the custody, safeguarding, and  
9 application of all moneys. It shall be lawful for any bank or  
10 trust company incorporated under the laws of this state to act  
11 as such depository and to furnish such indemnifying bonds or  
12 to pledge such securities as may be required by the board.  
13 Such resolution or such trust agreement may restrict the  
14 individual right of action by bondholders as is customary in  
15 trust agreements securing bonds or debentures of corporations.  
16 In addition to the foregoing, such resolution or such trust  
17 agreement may contain such other provisions as the board may  
18 deem reasonable and proper for the security of bondholders.  
19 Except as otherwise provided in this act, the board may  
20 provide, by resolution or by trust agreement, for the payment  
21 of the proceeds of the sale of the revenue bonds and the  
22 revenues of the facilities to such officer, board, or  
23 depository as it may determine for the custody thereof and for  
24 the method of disbursement thereof with such safeguards and  
25 restrictions as it may determine. All expenses incurred in  
26 carrying out such trust agreement may be treated as a part of  
27 the cost of operation of the facilities affected by such trust  
28 agreement.  
29 (3) The resolution or trust agreement providing for  
30 the issuance of the revenue bonds may also contain such  
31 limitations upon the issuance of additional revenue bonds as

1 the board may deem proper and such additional bonds shall be  
2 issued under such restrictions or limitations as may be  
3 prescribed by such resolution or trust agreement.

4 Section 10. Refunding obligations.--The board is  
5 authorized to provide by resolution for the issuance of  
6 refunding bonds or refunding revenue bonds of the authority  
7 for the purpose of refunding any bonds or revenue bonds,  
8 respectively, then outstanding and issued under the provisions  
9 of this act. The board is further authorized to provide by  
10 resolution for the issuance of refunding revenue bonds for the  
11 combined purpose of:

12 (1) Paying the cost of any project of the authority.

13 (2) Refunding bonds or revenue bonds of the authority  
14 which shall theretofore have been issued under the provisions  
15 of this act and shall then be outstanding.

16  
17 The issuance of such bonds, the maturities and other details  
18 thereof, the right and remedies of the holders thereof, the  
19 rights, powers, privileges, duties, and obligations of the  
20 authority with respect to the same shall be governed by the  
21 foregoing provisions of this act insofar as the same may be  
22 applicable.

23 Section 11. Bonds to constitute legal  
24 investments.--Any bonds issued pursuant to this act shall be  
25 and constitute legal investments for banks, savings banks,  
26 trustees, executors, administrators, and all other fiduciaries  
27 for all state, municipal, and public funds and shall also be  
28 and constitute securities eligible for deposit as security for  
29 all state, municipal, or other public funds notwithstanding  
30 the provisions of any other law or laws to the contrary.

31

1        Section 12. Remedies.--Any holder of bonds or other  
2 obligations issued under the provisions of this act or any of  
3 the coupons appertaining thereto and the trustee under any  
4 trust agreement, except to the extent that the rights herein  
5 given may be restricted by such trust agreement may either at  
6 law or in equity, by suit, action, mandamus or other  
7 proceedings, protect and enforce any and all rights under the  
8 laws of Florida or granted hereunder or under such trust  
9 agreement or the resolution authorizing the issuance of such  
10 bonds or other obligations and may enforce and compel the  
11 performance of all duties required by this act or by such  
12 trust agreement or resolution to be performed by the board or  
13 by any officer thereof.

14        Section 13. Exemption of property from taxation.--The  
15 effectuation of the purposes of the board created under this  
16 act is, shall and will be in all respects for the benefit of  
17 the people of the state and of Bay County, for the increase of  
18 their commerce and prosperity and for the improvement of their  
19 health and welfare. The exercise of the powers by the board,  
20 conferred by this act, to effect such purposes constitutes the  
21 performance of essential functions and is hereby declared to  
22 be a public purpose. As the facilities owned, operated,  
23 supervised, and controlled by the authority and the board,  
24 under the provisions of this act, constitute public property  
25 and are used for public purposes, the board shall not be  
26 required to pay any taxes or assessments upon any such  
27 facilities or any parts thereof.

28        Section 14. Board of Directors accounting practices;  
29 deposit of moneys of the board.--All moneys of the board,  
30 whether derived from taxes or levied and collected within the  
31 airport authority or from other sources, shall be paid into

1 the treasury of the board. Such moneys shall be used  
2 exclusively by the board and shall be disbursed by the board  
3 with approved budgetary practice and accounting methods and  
4 only for the purposes specified in the budget of the board. No  
5 funds or moneys shall be withdrawn from the treasury of the  
6 board except in accordance with the budget and upon the  
7 signature of either the chair or one of the members of the  
8 board and either the airport manager or designated staff  
9 member as authorized by the members of the board. The board  
10 may require such officers or members of the board or employees  
11 thereof to execute fidelity bonds in such sums as the board  
12 may from time to time determine. The premiums on such bonds  
13 shall be paid by the authority as a proper operating expense  
14 thereof.

15 Section 15. Annual audit.--The books and records of  
16 the board shall be audited annually by a certified public  
17 accountant and copies of such audit submitted to the board and  
18 the City Commission of the City of Panama City and the Board  
19 of County Commissioners of Bay County.

20 Section 16. Awarding of contracts.--No contract shall  
21 be let by the board for any construction, improvement, repair,  
22 or building nor shall any goods, supplies, or materials for  
23 airport authority purposes or uses be purchased when the  
24 amount to be paid by the board shall exceed the amount  
25 specified in s. 287.057, Florida Statutes, unless competitive  
26 bids shall have been taken therefor and the contract awarded  
27 to the lowest and best responsible bidder. The board may, in  
28 its discretion, require the deposit of cash or a certified  
29 check not to exceed 15 percent of the bid as evidence of good  
30 faith on the part of bidders, such deposit to be returned when  
31 the bid is rejected or contract performed. The right shall be

1 in the board to reject any and all bids and, where bids are  
2 alike or similar, to make its own election as to which shall  
3 be accepted or rejected. No goods, supplies, or materials  
4 shall be purchased in separate lots or parcels so as to avoid  
5 the securing of bids thereon. Any member, officer, or employee  
6 violating this provision shall be personally liable to the  
7 authority for the full price of any goods, supplies, or  
8 materials so purchased. However, in the event of an emergency,  
9 the board may take such action as is necessary to protect  
10 airport properties.

11 Section 17. Purchases by board.--No member of the  
12 board or other officer or employees shall purchase supplies,  
13 goods, or materials for use by the airport authority from  
14 himself or herself or from any firm or corporation in which he  
15 or she is interested, directly or indirectly, nor in any  
16 manner share in the proceeds of such purchase; the board shall  
17 not be obligated for the purchase price for such supplies,  
18 goods, or materials so purchased; no board member or other  
19 officer or employee shall bid or enter into or be in any  
20 manner interested, directly or indirectly, in any contract for  
21 public work to which the airport may be a party. Any person  
22 who violates the provisions hereof shall be deemed guilty of  
23 malfeasance in office. All moneys or things of value paid and  
24 delivered pursuant to such contract or purchase may be  
25 recovered by the board and, in the event of its refusal by a  
26 taxpayer for the use of the board, including costs, expenses,  
27 and reasonable attorney's fees incurred in any proceeding for  
28 the recovery thereof.

29 Section 18. Conflict of interest.--No board member or  
30 other officer or employee shall act as a consultant to, be  
31 employed by, or receive compensation in any manner, directly

1 or indirectly, from any vendor, tenant, or concessionaire of  
2 the airport authority, nor shall board members or other  
3 officers or employees conduct other than airport business  
4 within the airport facility or on airport property. Any person  
5 who violates the provisions hereof, shall be deemed guilty of  
6 malfeasance in office.

7 Section 19. Additional general provisions; act  
8 complete and additional authority.--The powers conferred by  
9 this act shall be in addition and supplemental to the existing  
10 powers of the board as herein provided. Chapter 67-1099, Laws  
11 of Florida, and chapter 69-834, Laws of Florida, are hereby  
12 repealed.

13 Section 3. If any section, clause, or provision of  
14 this act shall be held unconstitutional or ineffective in  
15 whole or in part to the extent that it is not unconstitutional  
16 or ineffective, it shall be valid and effective and no other  
17 section, clause, or provision shall on account thereof be  
18 deemed invalid or ineffective.

19 Section 4. This act shall take effect upon becoming a  
20 law.