

## CHAPTER 69-834

## House Bill No. 1989

AN ACT relating to the Panama City-Bay County airport and industrial district, Bay County; amending subsections (5), (6), and (11) of section 2, the introductory paragraph of section 3, and subsection (4) of section 5 of chapter 67-1099, Laws of Florida; authorizing the district to acquire and construct industrial and manufacturing plants and to finance the cost thereof in whole or in part by the issuance of revenue obligations; providing an effective date.

*Be It Enacted by the Legislature of the State of Florida:*

Section 1. Subsections (5), (6), and (11) of section 2 of chapter 67-1099, Laws of Florida, are amended to read:

Section 2. Definitions.—As used in this act, the following words and terms shall have the following meanings:

(5) “Airport authority” or “authority” means the Panama City-Bay County airport and industrial authority hereinafter created.

(6) “Airport project” or “project” means any one (1) or any combination of two (2) or more of the following when undertaken by or owned, controlled, or operated by the airport district and airport authority: airports, airport facilities, landing fields, hangars, shops, terminals, buildings, oil tanks, pipelines, industrial parks, industrial and manufacturing plants, warehouses, terminal railway facilities, including rolling stock, belt line railroad, bridges, causeways, tunnels, facilities for the loading, unloading and handling of passengers, mail express, freight and other cargo, and any and all other facilities, including all property rights, easements, and franchises relating to any such project or projects which by resolution the authority may deem necessary and convenient.

(11) “Revenue bonds” means revenue certificates or other obligations and the interest thereon which are payable from revenues derived from the sale, operation, or leasing of the facilities of the airport district or from sources other than ad valorem taxes.

Section 2. The introductory paragraph of section 3 of chapter 67-1099, Laws of Florida, is amended to read:

Section 3. Panama City-Bay County airport and industrial authority.—There is created the Panama City-Bay County airport and industrial authority, a body corporate and politic, which shall be the governing body of the airport district.

Section 3. Subsection (4) of section 5 of chapter 67-1099, Laws of Florida, is amended to read:

Section 5. Powers of airport authority.—The airport authority shall have all of the power necessary and proper to carry out the purposes and intent of this act, including the power to sue and be sued, under the name of "Panama City-Bay County airport and industrial district," to contract and be contracted with, to adopt and use a common seal and to alter same; to acquire, purchase, hold, lease, mortgage and convey such real and personal property as the authority may deem proper or expedient to carry out the purposes of this act; to employ such employees, persons and agents as the authority may deem advisable and to fix the compensation thereof and to remove any appointees or employees, agents or servants; to insure the improvements, fixtures and equipment against loss by fire, windstorm or other coverage in such amounts as may be determined reasonable and proper; to borrow and issue evidence of indebtedness of the district to carry out the provisions of this act in the manner herein provided. The authority shall also have the right and power:

(4) To construct, acquire, establish, extend, enlarge, improve, reconstruct, maintain, equip, repair, operate, lease, and sell any project, as hereinabove defined, within the boundaries of the airport district.

Section 4. This act shall take effect immediately upon becoming law.

Became a law without the Governor's approval.

Filed in Office Secretary of State June 18, 1969.